

# 2014 / 2015



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# YILLI HOUSING AT A GLANCE

Yilli Rreung Housing Aboriginal Corporation (Yilli Housing) is a leading provider of affordable housing based in Darwin in the Northern Territory. We are an independent, Indigenous based organisation, delivering professional housing management, maintenance and construction services to the Top End community.

We manage the tenancies and municipal services of Indigenous communities and we provide affordable housing to individuals and families who are disadvantaged in the mainstream housing market.

We also offer a range of support services to our clients and offer a supported environment to teach people about the rights and responsibilities of a tenancy.

We have a dedicated team of property managers, project officers, and works and maintenance staff who manage the tenancies, maintenance and works projects on Yilli Housing properties.

## Affordable Housing

We place our clients in a range of affordable housing rental properties in Palmerston, Karama and on Berrimah Estate.

Berrimah Estate is the only affordable housing estate in Darwin and provides affordable accommodation for over 50 families. It also offers caravan sites, single men's accommodation and hostels for men and women. Most people on the estate are low to middle income families working in service industries.

The estate is made up of good quality accommodation with affordable rents, allowing people to save for a deposit for a home or to enter the mainstream property market. It also provides an avenue for people who are disadvantaged in the mainstream rental market to gain a tenancy.

## Community Housing

In partnership with Indigenous leaseholder organisations and the NT Government, Yilli Housing provides housing management, maintenance and municipal services to the following communities:

- Bagot Community
- One Mile Dam Community
- Knuckey's Lagoon Community
- Palmerston Indigenous Village
- Wairuk Community
- Bulgul Community
- Walangurminy Community
- Amangal Community
- Pandayal Community
- Minmarama Community



- Kulaluk Community
- Woolaning

We also provide housing management and maintenance to:

- Belyuen Community
- Acacia/Larrakia

Yilli also takes an active role in assisting people in communities to manage their water consumption and utility bills through education and regular liaison with Power and Water.

### *Repairs, maintenance and upgrade works*

Yilli staff and contractors undertake all housing repairs and maintenance on our properties. Yilli works with quality local contractors with a commitment to employing Indigenous people. Yilli also carries out larger scale works such as housing upgrades and landscaping on Yilli properties and for external and government organisations.

### *Emergency Relief*

Yilli Housing provides emergency relief services to people in urgent housing need through food vouchers, bond and bill assistance and emergency accommodation. Yilli has a one-bedroom cabin on Berrimah Estate which is used for onsite emergency accommodation for people in urgent need.

### *Training and Employment*

At Yilli Housing we believe in providing employment and training opportunities for Indigenous people. We have over twenty Indigenous staff members in full or part time employment and are always seeking ways to improve the lives of Indigenous people through opportunities to work and study.



# WHO WE ARE

## We are

- An Aboriginal and Torres Strait Islander Corporation
- Governed by a skills based Management Board
- An organisation operated by qualified and competent staff
- Property managers on behalf of our leasehold organisations and government
- A provider of housing solutions which best suit the needs of our tenants
- A provider of holistic support services to our tenants
- A provider of property services including cleaning, grounds maintenance, renovations, construction and municipal services
- Facilitators of training and employers of Indigenous people
- Service providers to a wide range of communities and outstations across the Top End

## Our Vision

Yilli Housing is a peak independent, non-government, Aboriginal and Torres Strait Islander organisation that aims to deliver affordable accessible and sustainable quality housing to people in the Top End of the Northern Territory.

## Our Mission

**To achieve our Vision, we will:**

- service our client base in a holistic manner which supports our tenants to improve their lives to a high level
- communicate effectively with our stakeholders and partners
- have well trained and resourced employees
- create a diversified funding base
- have strong governance and operational structures
- have a strong and prominent Aboriginal and Torres Strait Islander identity
- have a diverse mix of asset structures
- provide leadership in the NT affordable and community housing spaces
- take pride in our achievements.
- be consistent and timely in the delivery of services across all areas of activities
- work in partnership with government and non-government organisations to benefit our clients



## Our Values

### We believe in:

- Honesty with clients, our partners, our stakeholders and with ourselves
- Recognising and respecting the diversity of our clients and employees
- Being fair to all our clients
- Having empathy with our client base
- Preserving and improving the quality of life for our tenants
- Being transparent in our dealings with all our clients
- Appreciating our employees
- Investing in training and our employees' knowledge and skills
- Having integrity in all our dealings

## Our Code of Conduct

### As an organisation, we:

- Comply with the laws of Australia and Northern Territory and operate within the spirit of those laws
- Respect cultural and moral standards and dignity of the individual
- Demonstrate integrity and humanity avoiding all discriminatory practices including those relating to culture, race, sex, religion or politics
- Respect the confidentiality of information which comes to our employees in the course of their duties
- Manage all available resources effectively and economically
- Foster all employees who seek to integrate their aspirations with the requirements of the organisation
- Ensure that all contracts and terms of business are clear, concise and honoured in full



# CHAIRPERSON'S REPORT

Firstly, I would like to thank all the amazing staff of Yilli Housing who deliver so much for our clients often under difficult circumstances. You all do a wonderful job.

I am proud to say that I have been involved with Yilli for a number of years as a Board member. This year is my first year as the Chairperson.

When I look back at Yilli and where we have come from I see an organisation born out of necessity in the ATSIC era days to improve the housing of Indigenous people in the Yilli Rreung region. The organisation has at times struggled and has faced many challenges over the years but it has grown into the strong and proud organisation that it is today.

It is now important that we think of the future. The environment we now operate in and the needs of our clients have changed and we must change with them. The days of complete reliance on government funding are gone and we must strive to build our business and reduce our reliance on government funding as much as possible. To do this we must build a strong business model, carefully manage our resources and strategically position ourselves to take advantage of opportunities as they arise.



We must also equip and ensure Yilli Housing is a modern progressive organisation of the future. Considerable work on this has been achieved this year with the rebranding of the organisation, a strengthening of OH&S and staff guidelines, development of a full set of modern organisational policy and procedures, communication strategies, Board governance packs, client surveys and tenant packs to name just some of the achievements this year. This work will continue.

With ever increasing urban drift from remote Indigenous communities into Darwin and just natural increase the Indigenous population of Darwin is the fastest growing demographic our region. The services of Yilli Housing have never been in so much demand. We must ensure that we are able and well equipped to continue to meet the needs of our clients across Darwin and the Yilli Rreung region.

Lastly I would like to thank fellow Board members for their time and efforts during the year. I thank you and look forward to your continued support as we take this next journey into the future.

*Jon Harris*  
*Chairperson*



# OUR BOARD

YRHAC has a skills-based board structure, and members and directors are selected for their skills, knowledge, ability and commitment to assisting the community.

## Jon Harris - YRHAC Chairperson

Jon has been involved in the training and mentoring of Indigenous people for many years. Through his work, he has assisted Indigenous people to achieve sustainable employment and to develop the confidence to be able to provide for their families and extended families.

Jon currently works as the Indigenous Program Manager with Power and Water Authority. Jon's work involves working with remote Indigenous communities to promote training and employment as Essential Service Operators (ESO's). Jon is also delivering Power and Water's Indigenous Employment and Career Development Strategy 2015 to 2020.

Jon says that his background and experience assist him to understand the needs of the community and the importance of consultation and information sharing.

## Regina Bennett - YRHAC Vice Chairperson

Regina Bennett is the Manager of the Darwin Aboriginal and Islander Women's Shelter Incorporated (DAIWS) and has worked with the DAIWS organisation for the past 10 years. Previously, she volunteered on the DAIWS Management Committee for approximately 14 years.

Before starting full time employment with DAIWS, Regina worked with the NT and Commonwealth Governments for 23 years. Regina also sat on the council of the Aboriginal and Torres Strait Islander Commission (ATSIC) for five years before it was closed down. She is the Chairperson of Ironbark Aboriginal Corporation.

In 2004, DAIWS endorsed Regina's attendance at the inaugural National Indigenous Leadership program in Adelaide. Through the National Indigenous Leadership program Regina completed a Certificate IV in Indigenous Leadership, a qualification that she has found invaluable in her career.

The skills and knowledge that Regina gained from working in government, combined with her experience with ATSIC and all she learned from the National Indigenous Leadership program assisted her to manage the transition from the public to community sector with confidence.

In 2006, Regina became a board member for YRHAC, a role she says she has found both challenging and rewarding.

"It gives me satisfaction to be able to assist people in improving their lives by assisting in providing accommodation and support systems around them," says Regina. "It is also satisfying to see the dedication and drive within the YRHAC board and staff past and present who are passionate about making a difference for Aboriginal and Torres Strait Islander people."





## Lorraine Beetson – Treasurer

Coming from a rural Indigenous background, Lorraine has experience in teaching in Adelaide River and managing hotels throughout the Northern Territory. Lorraine currently works with the Darwin Aboriginal and Islander Women's Shelter Incorporated (DAIWS). She has sat on the board of Yilli Housing since 2005 and says has seen significant growth and changes since then.

## Tania McLeod - Secretary

Tania was born and raised in Darwin, she is of Torres Strait Island and Jawoyn/Mangarayi decent.

Previous to her current employment Tania work for 14 years with both Northern Territory and Commonwealth Governments in customer service and program areas.

Tania works for The Fred Hollows Foundations, Indigenous Australia Program as a project officer, her current duties are working to identify and address gaps in effective eye health services to end avoidable blindness and improve Indigenous Australians health. Her previous role within the Foundation was to coordinate the Community stores, governance and human rights programs and activities, to support greater self-determination and control in the Foundation's partner remote Indigenous communities and organisations.

Tania has been a board member of the Yilli Rreung Housing Aboriginal Corporation for a number of years. As part of a skills based board Tania brings her knowledge of governance processes, strategic planning and monitoring & evaluation to the corporation's board. Tania has advocated for homeless people on many issues connected with the access to housing, health services and harm minimization. Tania has also worked for and with the Aboriginal Traditional Land owners of Darwin the Larrakia. She is also a member of the Diplomacy Training Program (DTP) Alumni and is a recent member of Territorians for Recognition group and promotes awareness of the rights of Indigenous peoples whenever and where ever she can.

## Members

Tracy Peris

Jodie Farrow - Resigned

Theresa Roe – Appointed April 2015

Kellie Yates – Appointed May 2015

## Meetings Held

- 11<sup>th</sup> September 2014
- 22<sup>nd</sup> October 2014
- 19<sup>th</sup> November 2014 (AGM)
- 24<sup>th</sup> March 2015
- 21<sup>st</sup> April 2015
- 23<sup>rd</sup> May 2015

The average director attendance was 96%.

## Outstanding legal matters

No legal matters are outstanding.



# CHIEF EXECUTIVE OFFICER'S REPORT

I would like to start with thanking all the amazing Yilli Housing staff that I work with. Every day I see the pressures placed upon you and the way that you always manage to push through and get the job done. An organisation can only be successful if it has good staff and you the staff are the reason that Yilli is the success it is today.

Every year when I sit down to write the annual report I think okay what have we achieved this year. Invariably when I start to look back at the year I am always amazed at what Yilli has managed to get done.

This year for example we completed around \$1,000,000 of housing upgrades and capital projects on the town communities. We also carried out over \$1,000,000 of general repairs, maintenance and municipal services.

We are constantly improving the condition of our housing and as detailed later in this report it is really pleasing to note that the level of emergency repairs required has dropped from 38% in 2013 to just 6.9% in 2015. This very much demonstrates that we are on top of the maintenance and the condition of our housing has dramatically improved.



I was also very pleased during the year with our customer satisfaction survey that showed that the overall satisfaction rate of our clients with the services that Yilli provide is over 90% approval. This is outstanding particularly in the tough arena of community housing.

Our financial position also continues to strengthen with coming from a very low financial reserve position four years ago to now having \$1.9 million dollars in financial reserves. This has been achieved by careful use of resources, implementation of a robust business model and increased income through projects. We only have several years left on our lease of Berrimah Estate and we may need to relocate to new premises in several years, it would be nice to think that we can use our own financial reserves to purchase our own property.

We are constantly improving our capability to carry out large scale projects through employment and training of staff, purchase of additional equipment and improved internal and tendering procedures. As I write this we are currently tendering for several large scale projects. These sort of projects provide us with income and allow us to provide training and employment for Indigenous people.

This year has also been very much one of laying foundations for the future and it has been satisfying to see a full set of modern policy and procedures developed and a general makeover of the organisation with rebranding, new publications, new website and a general freshen up and modernisation of the organisation.

I would like to thank our Board members (who are all volunteers) for all their dedication and hard work this year. It has been great to work with our new Chair Jon Harris this year and I share his passion and enthusiasm for moving Yilli Housing into the future.

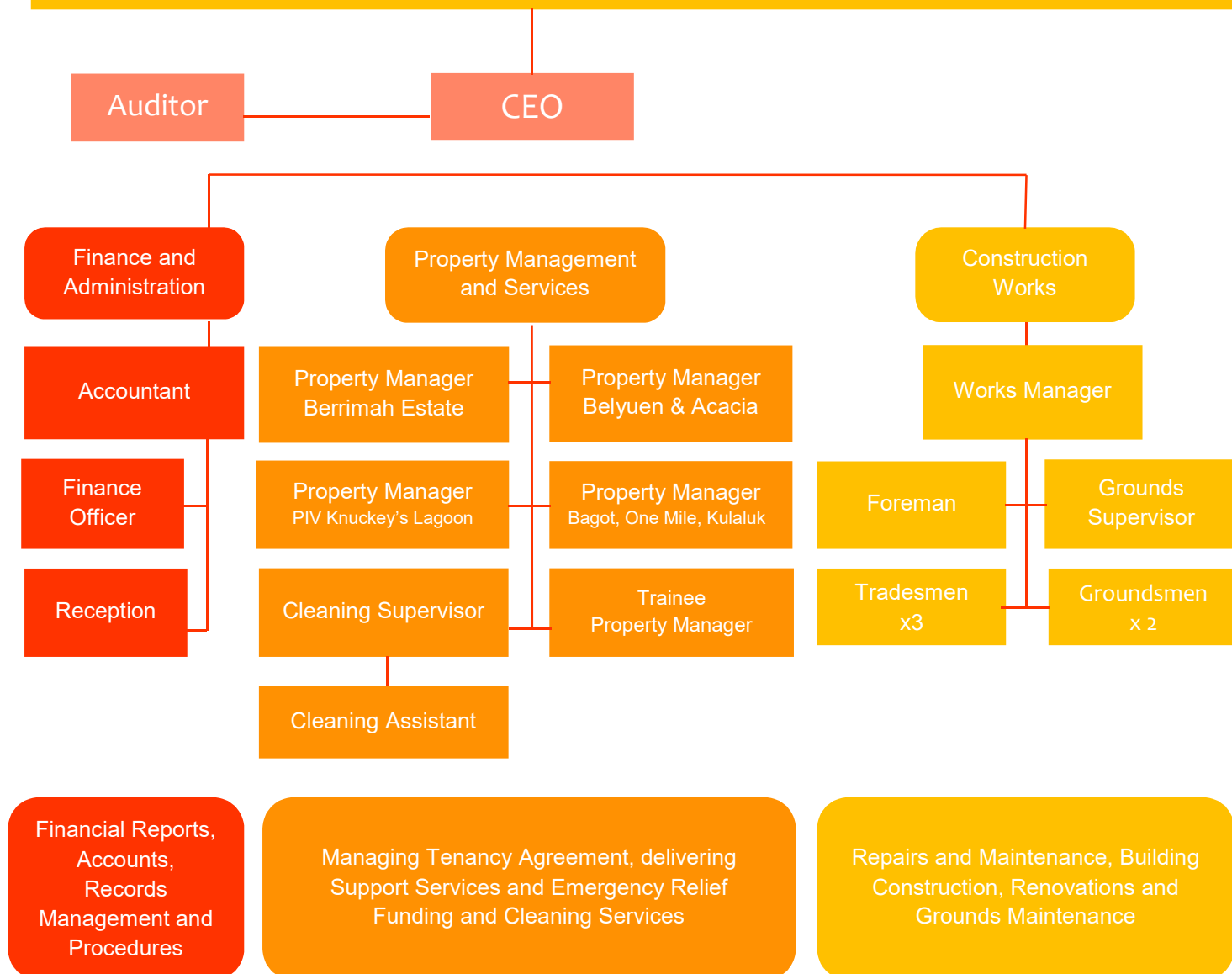
*Colin Tidswell*



# ORGANISATIONAL CHART

Leaseholder organisations, government, tenants, community members, partners and stakeholders

Yilli Rreung Aboriginal Housing Corporation Board sets the strategic direction, develops partnerships and policy and monitors organisation outcomes



# OPERATIONAL REPORTS

## Property Management

### Community Housing

Community Housing is housing that is provided to Indigenous people on the Indigenous living areas (town camps and outstations) in the Darwin region. It is offered at a nominal rate of \$40 per bedroom per week or \$60 per dwelling on outstations.

#### Community Housing Stock

Type	Location	Number
Urban Community	BAGOT	55
Urban Community	KNUCKEY LAGOON	12
Urban Community	KULALUK	20
Urban Community	MINMARAMA PARK	24
Urban Community	PALMERSTON TOWN CAMP	20
Urban Community	RAILWAY DAM	3
Remote Community	Amangal	9
Remote Community	Bulgul	10
Remote Community	Humpty Doo	5
Remote Community	Pandayal	3
Remote Community	Walangurminy	5
Remote Community	Woolaning	3
		<b>169</b>

Yilli Rreung Housing Aboriginal Corporation employs three property managers who oversee the tenancy management of the Yilli communities. These officers also assist clients with the management of their utility accounts, particularly their water bills.

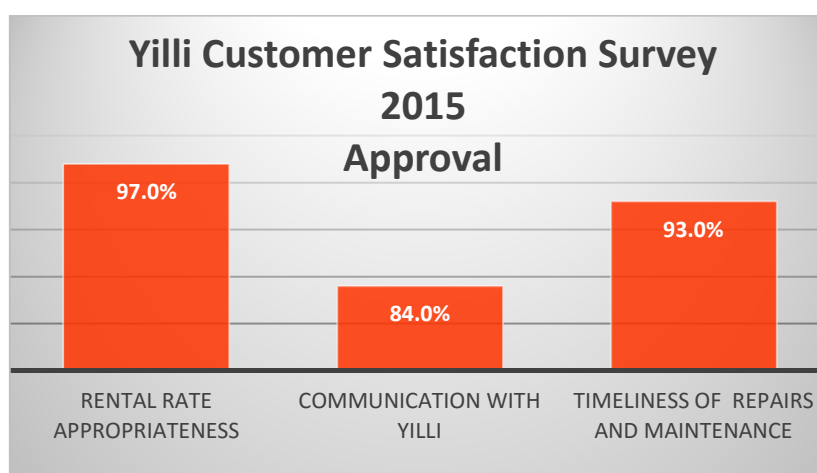


Tenancy Section Meeting

Rental income improved during this financial year. This was due to the greater monitoring of tenants and rental income by the property managers. Rental income has increased 14% over the period.

Unfortunately, rental arrears are still high with some tenants and in some communities. Property managers are working closely with these clients to ensure rent is paid. During the year Yilli Housing carried out joint servicing of communities with the Department of Human Services (Centrelink). This has been very successful with clients being able to put in place direct debits for rent and arrears as well as ensuring they are receiving all the benefits they are entitled to.

During the year Yilli Housing engaged an independent consultant to carry out a customer satisfaction survey to gauge the satisfaction of our services in our housing. As seen below in this was generally very positive.



## Affordable Housing

Affordable Housing is housing that which is offered at a set rental rate below the average median Darwin rental price. That rate is currently approximately 40% below the Darwin average. The main target group for this housing is low income families or people that are not eligible for public housing due to their income but cannot afford mainstream rentals.

Yilli employs 1.5 officers to manage 65 affordable housing properties at Berrimah Estate, six properties in Palmerston, two in Leanyer and one in Karama.

The houses in Palmerston and Leanyer are currently leased from NT Housing at a peppercorn lease. Extensive lobbying has been done with government to increase the number of affordable houses available under Yilli management.

## **Affordable Housing Stock**

Type	Location	Number
Urban Affordable	BERRIMAH	37
Urban Affordable	KARAMA	1
Urban Affordable	LEANYER	2
Urban Affordable	PALMERSTON	6
Urban Affordable	CARAVAN SITES	11
Urban Affordable	HOSTEL ROOMS	18
		<b>75</b>

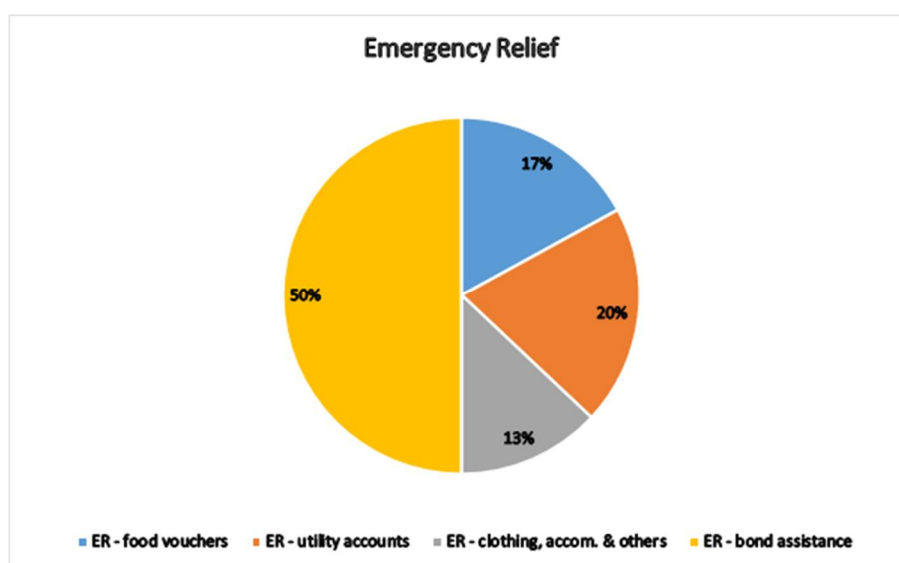
## NT Government contracts – Belyuen and Acacia Larrakia

Yilli was successful in the new NT Government tender process for the Community Housing Officer (CHO) and Housing Maintenance Officer (HMO) contracts for these two communities. Contracts are now in place for 3 years. Yilli employs one dedicated officer to perform these duties.

### *Emergency Relief*

Yilli Housing provides emergency relief to clients who are experiencing hardship.

A total of 132 emergency relief clients were seen during the year. Clients mainly sought food, emergency accommodation, bond assistance and help with overdue utility accounts.



### *Community Repairs and Maintenance*

YRHAC employs a works manager, a works foreman, grounds supervisor, two tradesmen, four groundsmen and a cleaner to carry out housing repairs and maintenance across its communities and housing stock.

The corporation also uses preferred contractors for specialised electrical and plumbing works. These contractors must be qualified local firms that have a commitment to Indigenous employment.

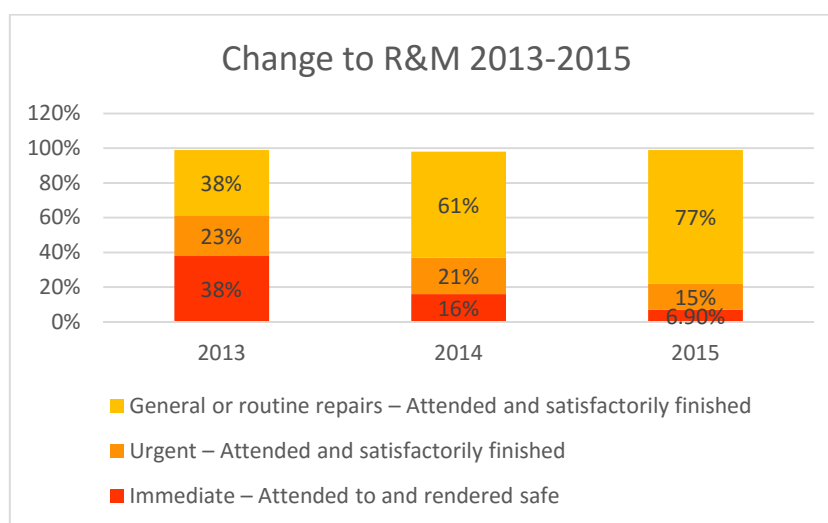
A total of 1142 attendances for housing repairs and maintenance were carried out during the year.

These consisted of:

Urgent – Attended to and rendered safe	102
Priority – Attended and satisfactorily finished	225
General or routine repairs – Attended and satisfactorily finished	1142

It is very interesting to note that the number of urgent and priority repairs continues to drop year on year.

In the 2013 financial year urgent jobs represented 38% of all repairs, this dropped to 16% in 2014 and now represents only 6.9% of repairs.



This indicates that our preventative maintenance program is working.

Maintenance response times remain consistent with last year with average response times in our town communities being:

**Urgent - .6 of a Day**

**Priority - 2.1 Days**

**Routine – 4.1 Days**



Yilli Maintenance staff renovating a kitchen

Yilli Housing also provides a repairs and maintenance service to low income people and families in the wider Darwin community. Many of these people are housing commission clients and struggle to get mainstream contractors to do R&M at a fair and reasonable price and many subsequently face eviction. We offer low pricing, good workmanship and in many cases payment plans to enable



people to get the repairs done and avoid breach and or eviction from their property. The clients and housing commission are very grateful for this service and we are getting increased referrals all the time. The demand for these services is increasing with around \$100,000 worth of works done this financial year.

We are also doing R&M works for a number of other community groups (and their clients) including CAPS, Anglicare, Catholic Care and Mission Australia.

Through its Municipal Services program, YRHAC maintains electricity and solar power, roads, sewerage, water, airstrips, ground maintenance, rubbish removal and rubbish tips on its outstation communities.

### **Capital Works**

Yilli Housing completed nearly \$1,000,000 of capital works across our communities in the 2014/15 period. This included:

- Kulaluk – Upgrade 9 Housing Units
- Kulaluk – Upgrade 3 Houses
- Knuckey's Lagoon – Upgrade 7 houses
- Knuckey's Lagoon – Upgrade Realm Drains
- Knuckey's Lagoon – Upgrade unground power bottom camp
- Bulgul – House 1 upgrade and power supply
- Bulgul – Upgrade Kitchen house 1
- Woolaning – House 1 upgrade kitchen bathroom
- Woolaning – House 2 general upgrade
- Amangal – Culvert installation and erosion stabilisation

Yilli Housing was also successful in gaining capital funds for the installation of two solar power systems at Woolaning community and upgrade of a solar power system at Bulgul. These works are to be completed in the 2015/16 financial year.

The grounds crew continued to do a great job in maintaining the common areas of all the Yilli communities. Yilli was successful in gaining a grant of \$41,000 towards a new grounds tractor and slasher and additional \$40,000 was utilised for the purchase of this new machinery.

Self-generated funds were also used for the purchase of an additional ride on mower and quad bike with weed spraying attachments.



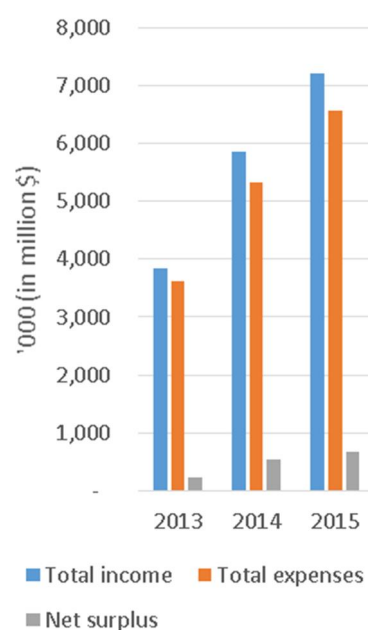
## Finance and Administration

We made good progress during the year as reflected in the improvement in our financial reports figures.

### Financial Highlights

	2015	2014	2013	2015 vs 2014
	\$	\$	\$	% change
	'000	'000	'000	
<b>Operating Results</b>				
Grants	1,838	1,880	1,823	-2%
Rent income	1,912	1,649	1,458	16%
Private jobs	102	32	-	219%
Total Income	7,226	5,871	3,854	23%
Rent expense - BE	657	637	615	3%
Community R&M	1,375	1,265	783	9%
Wages	1,098	1,218	1,167	-10%
Project expenses	712	1,602	24	-56%
Total Expenses	6,566	5,337	3,624	23%
Net Surplus	660	534	230	24%
<b>Other Selected Data</b>				
Capital expenditure	129	13	225	892%
Depreciation	150	149	72	1%
Accumulated surplus	1941	1280	747	52%

Operating Results

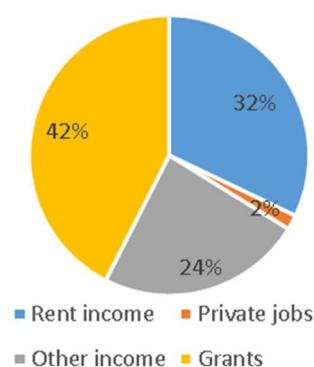


Total Revenue has increased by 23% from \$5.8M in 2014 to \$7.2M in 2015. Government Grants and Rent Income are the two biggest source of our revenue comprising 42% and 32% respectively of the total revenue. It is important to note that Private Jobs is an emerging source of revenue for our organization with 216% increase from \$.32M in 2014 to \$.102M in 2015.

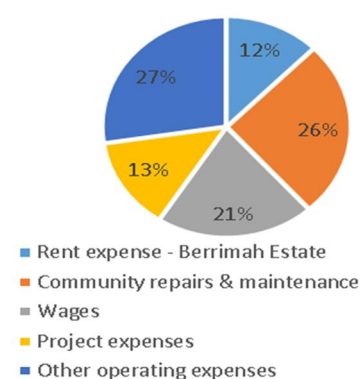
Total Expenses has increased by 23% from \$5.3M in 2014 to \$6.5M in 2015. The increase in expenses is relative to the increase in revenue. Rent expense for Berrimah Estate grew by 3% each year as stipulated in the rental agreement. Wages dropped by 10% from \$1.2M in 2014 to \$1.09M in 2015 due to more efficient staffing. Majority of our construction projects in Kulaluk, Bagot and Knuckey's Lagoon were completed in 2014 FY with few remaining construction projects were completed in the 2015 FY; hence the decline in the project expenses by 56% from \$1.6M in 2014 down to \$.7M in 2015.

Surplus for the 2015 FY is \$.66M which is 24% higher than the previous year. This can be attributed to better rent collection and account collection process implemented during the year.

FY15 Income



FY15 Expenses



During the 2015 financial year, we made progress in operation processes around billing and cash collections. We have recorded an average collection period of 26 days in 2015 compared to 32 days in 2014. This is also reflected in the decline in the provision for bad debts expenses from \$.055M in 2014 down to \$.008M in 2015.

We are making good progress with the implementation of our strategic plan and this was clearly reflected with the upward trend in our financial performance for the last three years. There remains much to be done and we expect to make further progress in 2016.

### **Policy and Procedure Development**

During the 2014/15 financial year all organizational policy and procedures were updated and where necessary new policies were developed.

### **Organisational Staffing**

Some small changes to staffing occurred during the year, with reduction of one .5 FTE from last year. Resulting in a FTE of 17 at the end of the financial year.

In keeping with one of our core values, Indigenous employment rates in the organisation remain high with an Indigenous employment rate of 77% across the organisation.





## Welcome to Yilli Housing

### Rebranding and publications

This year we have launched our website with brand new layout: <http://www.yillihousing.com.au/>. Now our clients can get information regarding Yilli Housing programs and download forms/applications and submit these documents online.

We have also created tenancy packs for our community and affordable housing tenants. These contain information regarding people's tenancy with Yilli Housing including such things as paying rent, bond, care of the property, inspection guides, cyclone information and emergency contacts.

We also redesigned all internal and external forms to match our corporate identity as well as simplify applications especially for housing and emergency relief.

## GIVING BACK

Through self-generated funding Yilli Housing was able to support a number of community events. These included:

DAIWS Kids Christmas Party - \$500 plus staff for the erection and dismantling of marques and BBQ staff

Healing Foundation Men's Health Week - \$300 in drinks and BBQ goods

Berrimah Estate DAIWS NAIDOC Family Fun Day - \$500 plus staff for the erection and dismantling of marques and BBQ staff.

Belyuen Kids Christmas Party - \$500

DAIWS Men's group - \$1000 of equipment

Indigenous Veterans Sculpture Project - \$1000

\$640 worth of groceries donated to various charity organisations



# AUDITORS REPORT

Yilli Rreung Housing Aboriginal  
Corporation

General Purpose Financial Report

ABN 48 983 249 337 ICN 4241

For the year ended 30 June 2015



## **Independent auditor's report**

To the members of

**Yilli Rreung Housing Aboriginal Corporation**

### *Report on the financial statements*

We have audited the accompanying financial statements of Yilli Rreung Aboriginal Corporation (the "Corporation"), which comprise the statement of financial position as at 30 June 2015, the statement of profit and loss and other comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Board of Management's responsibility for the financial statements*

Board of management is responsible for the preparation and fair presentation of these financial statements in accordance with Australian Accounting Standards and relevant provisions of the *CATSI Act 2006*, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Independent auditor's report (continued)**

### *Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Corporation as at 30 June 2015, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

### *Emphasis of matter*

Without qualifying our audit opinion, we draw your attention to the fact that the Corporation is dependent on grants from Government funding agencies. The financial statements have been prepared on a going concern basis as the management believes that such funding will continue in the foreseeable future.

### *Basis of accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *CATSI Act 2006*. As a result, the financial report may not be suitable for another purpose.



**Barry Hansen**  
Chartered Accountant

Registered Company Auditor

Date: 17 November 2015

Darwin

**YILLI RREUNG HOUSING ABORIGINAL CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	Notes	2015 \$	2014 \$
<b>CURRENT ASSETS</b>			
Cash	2	2,344,730	1,988,862
Receivables	3	131,718	48,237
Other	4	409,209	413,190
<b>TOTAL CURRENT ASSETS</b>		<u>2,885,657</u>	<u>2,450,289</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	566,258	587,610
<b>TOTAL NON-CURRENT ASSETS</b>		<u>566,258</u>	<u>587,610</u>
<b>TOTAL ASSETS</b>		<u>3,451,916</u>	<u>3,037,900</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	6	761,051	411,065
Provisions	7	53,790	100,719
Other	8	74,076	636,218
<b>TOTAL CURRENT LIABILITIES</b>		<u>888,917</u>	<u>1,148,002</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	7	100,605	87,601
<b>TOTAL CURRENT LIABILITIES</b>		<u>100,605</u>	<u>87,601</u>
<b>TOTAL LIABILITIES</b>		<u>989,522</u>	<u>1,235,603</u>
<b>NET ASSETS</b>		<u>2,462,394</u>	<u>1,802,297</u>
<b>ACCUMULATED FUNDS</b>			
Accumulated surplus	9	1,941,004	1,280,907
Asset revaluation reserve		521,389	521,389
<b>TOTAL ACCUMULATED FUNDS</b>		<u>2,462,393</u>	<u>1,802,296</u>

**YILLI RREUNG HOUSING ABORIGINAL CORPORATION  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Grants	1,838,091	1,880,428
Maintenance team	861,744	353,034
Other Income	3,946,783	1,835,533
<b>TOTAL REVENUE</b>	<b>6,646,618</b>	<b>4,068,995</b>
<b>EXPENDITURE</b>		
Other Operating Expense	2,967,931	1,480,127
Repairs & Maintenance	498,072	466,970
Community - R&M	877,184	336,082
Community - Infrastructure	945,750	1,602,239
Motor Vehicle Expense	92,743	85,034
Employment Expense	1,182,615	1,366,413
<b>TOTAL EXPENDITURE</b>	<b>6,564,295</b>	<b>5,336,865</b>
<b>NET OPERATING SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>82,323</b>	<b>(1,267,870)</b>
Unexpended Grants brought forward from prior year	670,131	2,472,235
Unexpended Grants carried forward to next year	(92,357)	(670,131)
<b>NET SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>660,097</b>	<b>534,234</b>
Other Comprehensive Income	0	0
Revaluation of Land and Buildings	0	0
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>660,097</b>	<b>534,234</b>

