



Director's Report
2013/14

Contents

1. YILLI RREUNG HOUSING ABORIGINAL CORPORATION.....	3
2. CHAIRPERSON'S REPORT	5
3. OUR BOARD	6
4. CHIEF EXECUTIVE OFFICER'S REPORT	8
5. ORGANISATIONAL STRUCTURE	9
6. WHO WE ARE	10
Our Vision.....	10
Our Mission	10
Our Values	10
We are:	10
Our Code of Conduct.....	11
7. OPERATIONAL REPORTS	12
7.1 Property Management	12
7.2 Emergency Relief	13
7.3 Community Repairs and Maintenance	14
7.4 Finance and Administration	17
8. AUDITORS REPORT.....	19

1. YILLI RREUNG HOUSING ABORIGINAL CORPORATION

Yilli Rreung Housing Aboriginal Corporation (Yilli Housing) is a leading provider of affordable housing based in Darwin in the Northern Territory. We are an independent, Indigenous based organisation, delivering professional housing management, maintenance and construction services to the Top End community.

We manage the tenancies and municipal services of Indigenous communities and we provide affordable housing to individuals and families who are disadvantaged in the mainstream housing market.

We also offer a range of support services to our clients and offer a supported environment to teach people about the rights and responsibilities of a tenancy.

We have a dedicated team of property managers, project officers, and works and maintenance staff who manage the tenancies, maintenance and works projects on Yilli Housing properties.

Affordable Housing

We place our clients in a range of affordable housing rental properties in Palmerston, Karama and on Berrimah Estate.

Berrimah Estate is the only affordable housing estate in Darwin and provides affordable accommodation for over 50 families. It also offers caravan sites, single men's accommodation and hostels for men and women. Most people on the estate are low to middle income families working in service industries.



Susan Williams Property Manager Berrimah Estate doing a property inspection with a client

The estate is made up of good quality accommodation with affordable rents, allowing people to save for a deposit for a home or to enter the mainstream property market. It also provides an avenue for people who are disadvantaged in the mainstream rental market to gain a tenancy.

Community Housing

In partnership with Indigenous leaseholder organisations and the NT Government, Yilli Housing provides housing management, maintenance and municipal services to the following communities:

- Bagot Community
- One Mile Dam Community
- Knuckey's Lagoon Community
- Palmerston Indigenous Village
- Wairuk Community
- Bulgul Community
- Walagurrimimi Community
- Durduga Tree Point Community
- Amangal Community
- Pandayal Community
- Minmarama Community
- Kulaluk Community
- Woolaning

We also provide housing management and maintenance to:

- Belyuen Community
- Acacia/Larrakia

Yilli also takes an active role in assisting people in communities to manage their water consumption and utility bills through education and regular liaison with Power and Water.

Repairs, maintenance and upgrade works

Yilli staff and contractors undertake all housing repairs and maintenance on our properties. Yilli works with quality local contractors with a commitment to employing Indigenous people. Yilli also carries out larger scale works such as housing upgrades and landscaping on Yilli properties and for external and government organisations.

Emergency Relief

Yilli Housing provides emergency relief services to people in urgent housing need through food vouchers, bond and bill assistance and emergency accommodation. Yilli has a one bedroom cabin on Berrimah Estate which is used for onsite emergency accommodation for people in urgent need.

Training and Employment

At Yilli Housing we believe in providing employment and training opportunities for Indigenous people. We have over twenty Indigenous staff members in full or part time employment and are always seeking ways to improve the lives of Indigenous people through opportunities to work and study.

2. CHAIRPERSON'S REPORT

CHAIRPERSON REPORT

Firstly, a big Thank You to Yilli Housing Aboriginal Corporations' CEO Colin, Yilli staff and the Board members for their commitment and dedication over the past year for our much needed Service in the Darwin Community. I would also like to acknowledge and Thank the Yilli board members for their voluntary and valued contribution to the Service over the past year.

Yilli has achieved a few major projects over the past year such as major upgrades to sewerage pumping station at the Palmerston Indigenous Village, major renovations at Bagot and Knuckeys Lagoon community, upgrading 2 shelters, renovating 2 ablutions blocks, and upgrading street lighting at One Mile Dam Community. These are only a few of the improvements Yilli has made to the Town Communities over the past year. Colin will elaborate more in his report.

I am also proud to mention that Yilli has become recognised as a major provider for maintenance works for other Service Providers in the Darwin Community. There is huge potential for the maintenance team to grow into the future.

Yillis' affordable housing accommodation has been full occupancy throughout the past year.

This is the result of the hard work of the Yillis' Property Managers, and their support group around them, especially their CEO, Colin.

Yilli Housing has been working with Yillis' Strategic Plan, and is in the process of reviewing and implementing some of the recommendations from the plan. One of the actions from the plan which Yilli is implementing currently is the evaluation/feedback from tenants in the town communities, and an evaluation/feedback from Yillis' staff. Hopefully, this will highlight what Yilli has done successfully and what needs to be improved in the future.

Once again, I would like to acknowledge the CEO and Yillis' staff, who have done us proud again this year, doing amazing work in what can be very challenging for them at times.

I wish you all the best for the festive season ahead, and for a bright new 2015.


Regina Bennett

Chairperson

Yilli Housing Aboriginal Corporation

7th November 2014

3. OUR BOARD

YRHAC has a skills-based board structure, and members and directors are selected for their skills, knowledge, ability and commitment to assisting the community.

Regina Bennett - YRHAC Chairperson

Regina Bennett is the Manager of the Darwin Aboriginal and Islander Women's Shelter Incorporated (DAIWS) and has worked with the DAIWS organisation for the past 10 years. Previously, she volunteered on the DAIWS Management Committee for approximately 14 years.

Before starting full time employment with DAIWS, Regina worked with the NT and Commonwealth Governments for 23 years. Regina also sat on the council of the Aboriginal and Torres Strait Islander Commission (ATSIC) for five years before it was closed down. She is the Chairperson on the Darwin Regional Indigenous Advancement CDEP Corporation and a member of the Ironbark Employment board.

In 2004, DAIWS endorsed Regina's attendance at the inaugural National Indigenous Leadership program in Adelaide. Through the National Indigenous Leadership program Regina completed a Certificate IV in Indigenous Leadership, a qualification that she has found invaluable in her career.

The skills and knowledge that Regina gained from working in government, combined with her experience with ATSIC and all she learned from the National Indigenous Leadership program assisted her to manage the transition from the public to community sector with confidence.

In 2006, Regina became a board member for YRHAC, a role she says she has found both challenging and rewarding.

"It gives me satisfaction to be able to assist people in improving their lives by assisting in providing accommodation and support systems around them," says Regina. "It is also satisfying to see the dedication and drive within the YRHAC board and staff past and present who are passionate about making a difference for Aboriginal and Torres Strait Islander people."



Left to Right – Regina Bennett, Colin Tidswell, Lorraine Beetson, Jon Harris

Jon Harris - Vice Chairperson

Jon has been involved in the training and mentoring of Indigenous people for many years. Through his work, he has assisted Indigenous people to achieve sustainable employment and to develop the confidence to be able to provide for their families and extended families.

Jon currently works as the Workforce and Training Manager with Power and Water Authority Remote where he works with remote communities to promote employment, training and help Indigenous people with opportunities for personal growth and empowerment.

Jon says that his background and experience assist him to understand the needs of the community and the importance of consultation and information sharing.

Lorraine Beetson – Treasurer

Coming from a rural Indigenous background, Lorraine has experience in teaching in Adelaide River and managing hotels throughout the Northern Territory. Lorraine currently works with the Darwin Aboriginal and Islander Women's Shelter Incorporated (DAIWS). She has sat on the board of Yilli Housing since 2005 and says has seen significant growth and changes since then.

Tania McLeod - Secretary

Tania works as Senior Program Officer for The Fred Hollows Foundation's Indigenous Australia Program where she runs programs to increase the capacity of locally managed health organisations and groups.

She has a particular interest in the areas of substance misuse, housing, health, law and order and human rights awareness.

Her experience includes advocating for homeless people on issues such as health and housing services, harm minimisation and child protection. Tania has also worked with Larrakia Nation to coordinate community service programs.

She is a member of the Diplomacy Training Program Alumni and the Indigenous Human Rights Network Australia (IHRNA) interim Steering Committee.

Tania works to promote awareness on the rights of Indigenous peoples whenever she can.

Members

- Tracy Peris
- Jodie Farrow

Meetings Held

18th September 2013

13th November 2013 (AGM)

4th February 2014

3rd June 2014

The average director attendance was 95%.

Outstanding legal matters

No legal matters are outstanding.

4. CHIEF EXECUTIVE OFFICER'S REPORT

Firstly I would like to say a big thank you to all our incredibly skilled, dedicated and hardworking staff. They work in difficult conditions with limited resources but still always manage to get the job done. Thank you to you all.

Well it has again been a very busy but successful year for Yilli Housing. I am so proud of what we have managed to achieve. This year has undoubtedly been the single biggest year in Yilli's history as we have managed to provide more infrastructure, housing and services to our communities than ever before.

This has included the renovation of 17 houses across our communities. When you couple this with work that we have done in previous years we have bought over 30 houses back on line in the last few years. We have now renovated and bought back online every house that is considered viable and we now have the greatest number of housing stock in the history of Yilli.

This does for me however pose some questions as there has not been any new housing stock funded in the Darwin Town Camps for nearly 10 years. During that time we have of course had a large natural increase in population and greater urban drift. We have shown to government that we can do the job as every viable house is now occupied. There have been large housing construction programs in the remote communities but none in Darwin. We now need the government to step up and start to provide some additional new housing.



We were successful this year in finally gaining funding for Municipal Services for Kulaluk and Minmarama communities, something we have fought for a long time and will benefit these communities in increased services. We also gained the additional community of Woolaning, so we are now able to service that community.

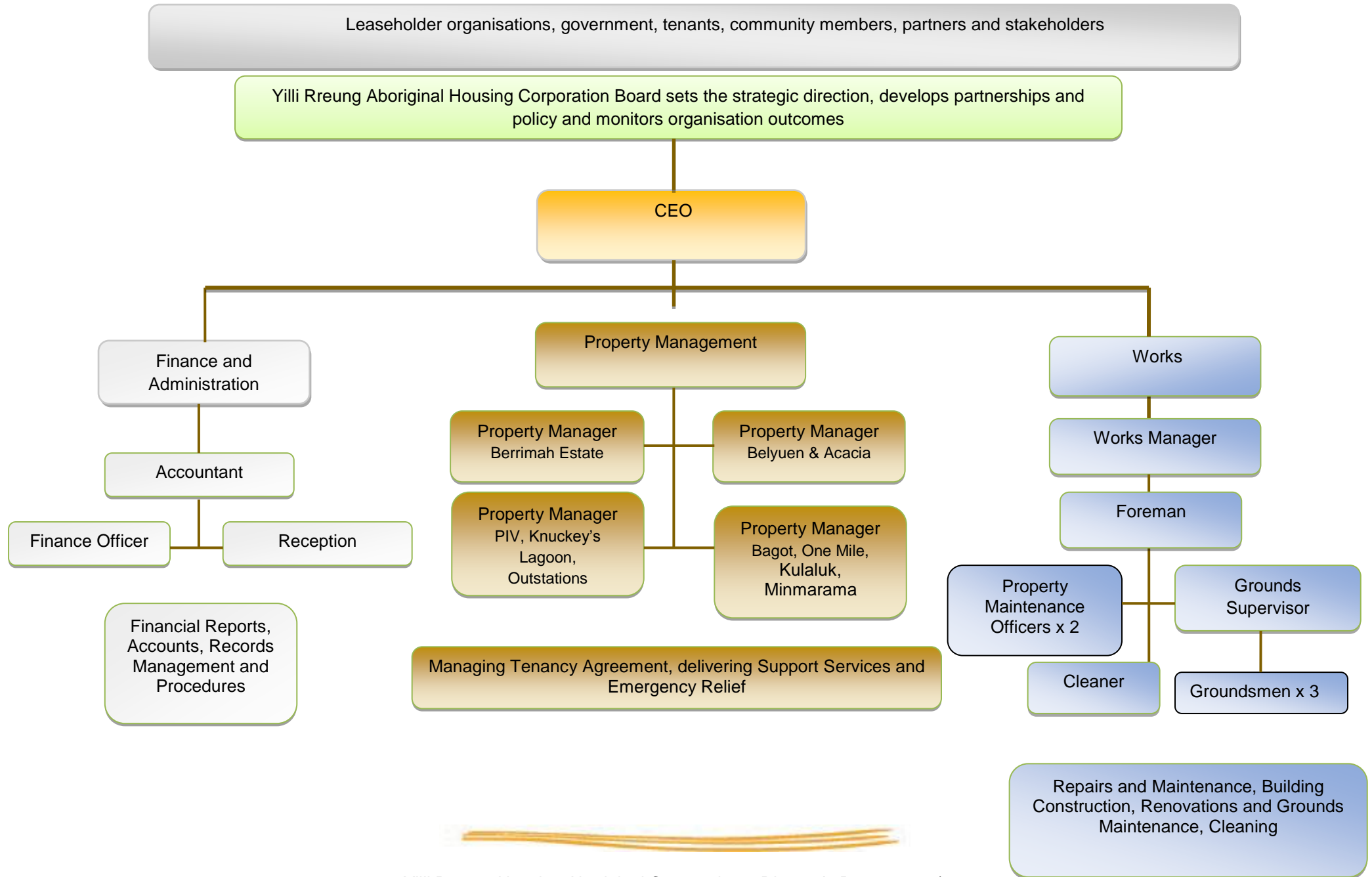
Our affordable housing continues to be in high demand and four additional properties were added this year. The cost of living continues to rise in Darwin and low income families struggle to survive.

With all of these demands and pressures the job for Yilli Housing gets more difficult each year but the organisation continues to rise to the challenge.

Lastly I would like to thank the Board members who volunteer their time to make Yilli Housing the success it is today.

Colin Tidswell
Chief Executive Officer

5. ORGANISATIONAL STRUCTURE



6. WHO WE ARE

Our Vision

Yilli Housing is a peak independent, non-government, Aboriginal organisation that aims to deliver affordable accessible and sustainable quality housing to people in the Top End of the Northern Territory.

Our Mission

To achieve our Vision we will:

- service our client base in a holistic manner which supports our tenants to improve their lives to a high level
- communicate effectively with our stakeholders and partners
- have well trained and resourced employees
- create a diversified funding base
- have strong governance and operational structures
- have a strong and prominent Aboriginal identity
- have a diverse mix of asset structures
- provide leadership in the NT affordable and community housing spaces
- take pride in our achievements on behalf of our clients
- be consistent and timely in the delivery of services across all areas of activities
- work in partnership with government and non-government organisations to benefit our clients

Our Values

We believe in:

- Honesty with clients, our partners, our stakeholders and with ourselves
- Recognising and respecting the diversity of our clients and employees
- Being fair to all our clients
- Having empathy with our client base
- Preserving and improving the quality of life for our tenants
- Being transparent in our dealings with all our clients
- Appreciating our employees
- Investing in training and our employees' knowledge and skills
- Having integrity in all our dealings

We are:

- A provider of holistic support services to our tenants.
- Property managers on behalf of our leasehold organisations and government.
- A provider of housing solutions which best suit the needs of our tenants.
- Service providers to a wide range of communities and outstations
- An Aboriginal Corporation.
- Facilitators of training and employers of Indigenous people.
- Governed by a skills based Management Board.
- An organisation operated by qualified and competent staff.
- A provider of property services including cleaning, grounds maintenance, renovations, construction and municipal services.

Our Code of Conduct

As an organisation, we:

- Comply with the laws of Australia and Northern Territory and operate within the spirit of those laws.
- Respect cultural and moral standards and dignity of the individual.
- Demonstrate integrity and humanity avoiding all discriminatory practices including those relating to culture, race, sex, religion or politics.
- Respect the confidentiality of information which comes to our employees in the course of their duties.
- Manage all available resources effectively and economically.
- Foster all employees who seek to integrate their aspirations with the requirements of the organisation.
- Ensure that all contracts and terms of business are clear, concise and honoured in full.



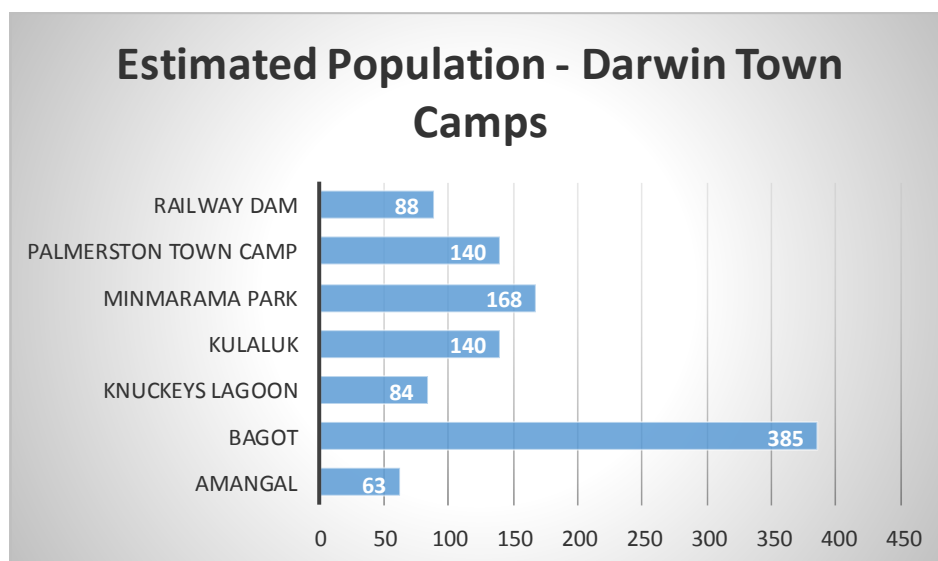
Yilli Property Managers with the Chief Minister of the Northern Territory

7. OPERATIONAL REPORTS

7.1 Property Management

Community Housing

Community Housing is housing that is provided to Indigenous people on the Indigenous living areas (town camps and outstations) in the Darwin region. It is offered at a nominal rate of \$40 per bedroom per week or \$60 per dwelling on outstations.



Yilli currently manage 144 houses in the Darwin Town Camps. The resident population of these areas is estimated to be 980 people.

Yilli Rreung Housing Aboriginal Corporation employs three property managers who oversee the tenancy management of the Yilli communities. These officers also assist clients with the management of their utility accounts, particularly their water bills.

Rental income improved significantly during this financial year. This was due to the greater monitoring of tenants and rental income by the property managers. Rental income has increased 22% over the period.

Unfortunately, rental arrears are still high with some tenants and in some communities. Property managers are working closely with these clients to ensure rent is paid. During the year Yilli Housing carried out joint servicing of communities with the Department of Human Services (Centrelink). This has been very successful with clients being able to put in place direct debits for rent and arrears as well as ensuring they are receiving all the benefits they are entitled to.

Affordable Housing

Affordable Housing is housing that which is offered at a set rental rate below the average median Darwin rental price. That rate is currently approximately 40% below the Darwin average. The main target group for this housing is low income families or people that are not eligible for public housing due to their income but cannot afford mainstream rentals.

Yilli employs 1.5 officers to manage 65 affordable housing properties at Berrimah Estate, six properties in Palmerston, two in Leanyer and one in Karama.

These houses are currently leased from NT Housing at a peppercorn lease. Extensive lobbying has been done with government to increase the number of affordable houses available under Yilli management, resulting in an additional two properties being released to Yilli in the 2013/14 financial year. These houses were fully renovated by Yilli and are now tenanted.

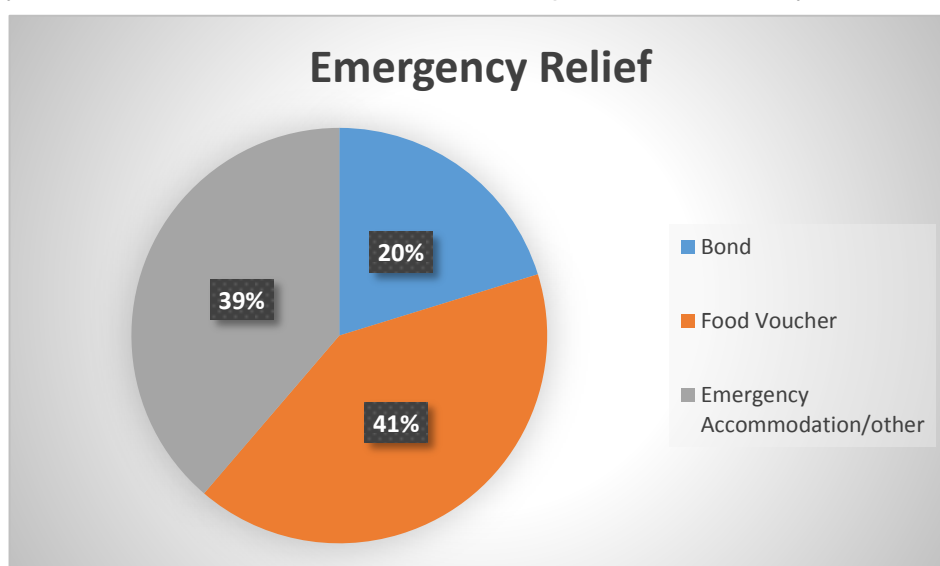
Berrimah Estate estate showed a small operating surplus in the 2013/14 financial year.

NT Government contracts – Belyuen and Acacia Larrakia

Yilli was successful in the new NT Government tender process for the Community Housing Officer (CHO) and Housing Maintenance Officer (HMO) contracts for these two communities. Contracts are now in place for 3 years. Yilli employs one dedicated officer to perform these duties.

7.2 Emergency Relief

Yilli Housing provides emergency relief to clients who are experiencing hardship. A total of 173 emergency relief clients were seen during the year. Clients mainly sought food, emergency accommodation, bond assistance and help with overdue utility accounts.



7.3 Community Repairs and Maintenance

YRHAC employs a works manager, a works foreman, grounds supervisor, two tradesmen, four groundsmen and a cleaner to carry out housing repairs and maintenance across its communities and housing stock.

The corporation also uses preferred contractors for specialised electrical and plumbing works. These contractors must be qualified local firms that have a commitment to Indigenous employment.

A total of 1584 attendances for housing repairs and maintenance were carried out during the year.

These consisted of:

Urgent – Attended to and rendered safe	255
Priority – Attended and satisfactorily finished	347
General or routine repairs – Attended and satisfactorily finished	982

It is interesting to note that we are doing a far greater number of general repairs and less urgent repairs than last financial year. Urgent repairs last year represented 38% of all jobs, this has fallen to just 16% this year. This indicates that our preventative maintenance program is working.

Response times have also improved dramatically with average response times in our town communities being:

Urgent - .6 of a Day

Priority - 2.1 Days

Routine – 4.1 Days

A new initiative established this year has been the introduction of a repairs and maintenance service to low income people and families in the wider Darwin community. Many of these people are housing commission clients and struggle to get mainstream contractors to do R&M at a fair and reasonable price and many subsequently face eviction. We offer low pricing, good workmanship and in many cases payment plans to enable people to get the repairs done and avoid breach and or eviction from their property. The clients and housing commission are very grateful for this service and we are getting increased referrals all the time.

We are now also doing R&M works for a number of other community groups (and their clients) including CAPS, Anglicare, Catholic Care and Mission Australia.

Through its Municipal Services program, YRHAC maintains electricity and solar power, roads, sewerage, water, airstrips, ground maintenance, rubbish removal and rubbish tips on its outstation communities. Besides normal maintenance works through Capital Infrastructure funding we did the following works on our outstations:

- Upgrade one house Bulgul
- Upgrade 2 houses Woolaning
- Walagamini, upgrade community power supply
- Installed new road culverts at Amangal
- Upgrade solar water pumping station, Bulgul

Extensive lobbying was successful and funding of \$2,700.000 was secured from the Northern Territory Government for housing and infrastructure upgrades across the Darwin Indigenous communities.

- Major renovation of 9 houses at Bagot
- Major renovation 2 houses at Knuckeyes lagoon
- Upgraded 1 shelter at Knuckeyes
- Upgrade whole community mains power supply at Knuckeyes
- Installed additional street lighting at Knuckeyes
- 6 House up grades Knuckeyes, paint, plumbing and electrical upgrades.
- Fenced all the top camp houses at Knuckeyes
- Upgraded 2 septic tanks at Knuckeyes
- Upgraded two shelters at One mile Dam
- Renovated the 2 ablutions blocks at One mile dam
- Installed power card meters to all houses at PIV
- Major removal of overgrown and dangerous trees at One Mile
- Upgraded street lighting One Mile.
- Major upgrade of community mains Power supply at Kulaluk



The construction works this year allowed Yilli to employ a number of local workers

- Major upgrade community mains water supply Kulaluk
- Work commenced on the upgrade of 9 units at Kulaluk, this is due to be completed by December 2014.

We were also successful in gaining Capital Infrastructure funding to complete the following works:

- Major upgrade sewerage pumping station PIV

Self-generated funding was also used to complete the following works:

- Upgrade 1 house Minmarama
- Renovate 3 houses at Bagot community
- Renovate 2 affordable houses at Leanyer
- 2 new Cabins Berrimah Estate
- 1 new caravan site Berrimah Estate

The grounds crew continued to do a great job in maintaining the common areas of all the Yilli communities. Self-generated funds were used to purchase two new additional commercial grade ride on mowers and a tractor slasher.



Renovated House Bagot Community

7.4 Finance and Administration

The Finance and Administration section continued to operate strongly throughout the year. All statutory reporting was on time and quarterly financial reports were tendered to the Board. It continued to provide efficient and effective administrative services to the organisation.

During the year major upgrades were undertaken to our office technology this included a new phone system, computer server, software and photocopier.

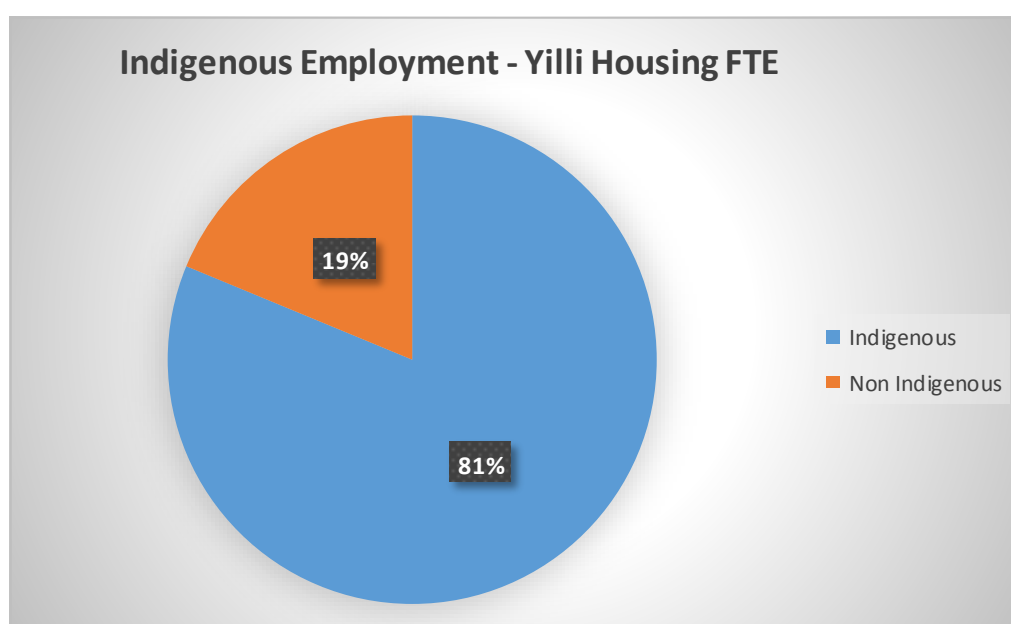
Organisational Staffing

Some small changes to staffing occurred during the year, with the reduction of one position in property management and one in cleaning and the addition of one position on the grounds crew. The net result at the end of the year there were 17.5 FTE staff members.



Duty statements for all staff were reviewed and updated,

In keeping with one of our core values, Indigenous employment rates in the organisation remain high with Indigenous employment rising from 79% to 81% this financial year



Investment in our people is also another core value of YRHAC. Staff training was undertaken in the areas of property management, occupational health and safety and building.

Yilli has sponsored the training of Peter Stubbs to gain his certificate 3 in building and construction through Charles Darwin University. He is due to qualify as a fully registered builder in the first half of 2013/14.

Giving Back

Through self-generated funding Yilli Housing was able to support a number of community events. These included:

- DAIWS Kids Christmas Party - \$500 plus staff for the erection and dismantling of marques and BBQ staff
- Renal Dialysis Patients Christmas Party - \$500
- Berrimah Estate DAIWS NAIDOC Family Fun Day - \$500 plus staff for the erection and dismantling of marques and BBQ staff.
- Belyuen Kids Christmas Party - \$500
- Indigenous Mens Group Day - \$300 in drinks and BBQ goods



Snake wrangling at the Family Fun Day

8. AUDITORS REPORT

YILLI RREUNG HOUSING ABORIGINAL CORPORATION

SPECIAL PURPOSE FINANCIAL REPORT

ABN: 48 983 249 337 ICN 4241

FOR THE YEAR ENDED 30 JUNE 2014



YILLI RREUNG HOUSING ABORIGINAL CORPORATION

STATEMENT BY THE MEMBERS OF THE COMMITTEE

The Executive Committee has determined that the corporation is a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 5 to 22:

1. Presents fairly the financial position of Yilli Rreung Housing Aboriginal Corporation as at 30 June 2014 and its result for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Yilli Rreung Housing Aboriginal Corporation will be able to pay its debts as and when they fall due.
3. The name of each member of the committee of the association during the last financial year

Chairperson	Regina Bennett
Vice Chairperson	Jon Harris
Treasurer	Lorraine Beeton
Contact Person	Colin Tidswell
Secretary	Tania McLeod
Member	Tracy Peris
Member	Jodie Farrow
4. The principal activity of the association during the last financial year was housing maintenance, there were no significant changes in the nature of those activities that occurred during that financial year, and
5. The surplus of the corporation for the financial year ended 30 June 2014 \$534,234 (2013 Surplus \$230,149).

This statement is made in accordance with a resolution of the Executive Committee and is signed for and on behalf of the Committee by;

Chairperson / Director.....RBennett.....

Treasurer / Director.....SJB.....

Dated this 6th Day of Nov 2014.

Independent auditor's report

To the members of

Yilli Rreung Housing Aboriginal Corporation

Report on the financial statements

We have audited the accompanying financial statements of Yilli Rreung Aboriginal Corporation (the "Corporation"), which comprise the statement of financial position as at 30 June 2014, the statement of profit and loss and other comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Board of Management's responsibility for the financial statements

Board of management is responsible for the preparation and fair presentation of these financial statements in accordance with Australian Accounting Standards and relevant provisions of the *CATSI Act 2006*, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independent auditor's report (continued)

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Corporation as at 30 June 2014, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

Emphasis of matter

Without qualifying our audit opinion, we draw your attention to the fact that the Corporation is dependent on grants from Government funding agencies. The financial statements have been prepared on a going concern basis as the management believes that such funding will continue in the foreseeable future.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *CATSI Act 2006*. As a result, the financial report may not be suitable for another purpose.

A handwritten signature in blue ink, appearing to read "Barry Hansen".

Barry Hansen
Chartered Accountant

Registered Company Auditor

Darwin

Date: 06 November 2014



AUDITOR'S INDEPENDENCE DECLARATION

To: the Committee of Yilli Rreung Aboriginal Corporation

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2014 there have been:

- No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- No contraventions of any applicable code of professional conduct in relation to the audit.

Dated this 06 day of November 2014

BARRY HANSEN

A handwritten signature in blue ink, appearing to read "Barry Hansen".

BARRY HANSEN
Chartered Accountants

Darwin

YILLI RREUNG HOUSING ABORIGINAL CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	Notes	2014 \$	2013 \$
CURRENT ASSETS			
Cash	2	1,988,862	3,374,034
Receivables	3	48,237	109,551
Other	4	413,190	231,179
TOTAL CURRENT ASSETS		<u>2,450,289</u>	<u>3,714,763</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	587,610	687,734
TOTAL NON-CURRENT ASSETS		<u>587,610</u>	<u>687,734</u>
TOTAL ASSETS		<u>3,037,900</u>	<u>4,402,498</u>
CURRENT LIABILITIES			
Accounts Payable	6	411,066	289,619
Provisions	7	100,719	100,244
Other	8	636,218	2,666,946
TOTAL CURRENT LIABILITIES		<u>1,148,003</u>	<u>3,056,809</u>
NON-CURRENT LIABILITIES			
Provisions	7	87,601	77,627
TOTAL CURRENT LIABILITIES		<u>87,601</u>	<u>77,627</u>
TOTAL LIABILITIES		<u>1,235,604</u>	<u>3,134,436</u>
NET ASSETS		<u>1,802,297</u>	<u>1,268,063</u>
 ACCUMULATED FUNDS			
Accumulated surplus	9	1,280,907	746,673
Asset revaluation reserve		521,389	521,389
TOTAL ACCUMULATED FUNDS		<u>1,802,297</u>	<u>1,268,063</u>

YILLI RREUNG HOUSING ABORIGINAL CORPORATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$	2013 \$
REVENUE		
Grant Received	1,880,428	1,823,097
Maintenance team	353,034	320,800
Other Income	1,835,533	1,637,824
TOTAL REVENUE	<u>4,068,995</u>	<u>3,781,721</u>
EXPENDITURE		
Other Operating Expenses	1,480,127	1,307,793
Repairs & Maintenance	466,970	351,703
Community - R&M	336,082	407,737
Community - Infrastructure	1,602,239	23,696
Motor Vehicle Expenses	85,034	93,926
Employment Expenses	1,366,413	1,355,607
TOTAL EXPENDITURE	<u>5,336,865</u>	<u>3,540,461</u>
NET OPERATING DEFICIT FOR THE YEAR	<u>-1,267,870</u>	<u>241,260</u>
Unexpended Grants brought forward from prior year	2,472,235	72,366
Unexpended Grants previously in Equity	-	-
Unexpended Grants repaid	-	(65,787)
Unexpended Grants carried forward to next year	(670,131)	(17,689)
NET (DEFICIT) SURPLUS FOR THE YEAR	<u>534,234</u>	<u>230,149</u>
Other Comprehensive Income	-	123,689
Revaluation of Land and Buildings	-	-
Total Comprehensive Income for the year	<u>534,234</u>	<u>353,838</u>

YILLI RREUNG HOUSING ABORIGINAL CORPORATION
STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

STATEMENT OF CHANGE IN EQUITY

	2014	2013
	\$	\$
Balance at beginning of year	1,268,063	914,224
Equity carried forward should have been unexpended grant	-	-
Equity carried forward previous expensed	-	-
Net (Deficit) / Surplus	534,234	230,149
Revaluation of Land & Buildings	-	123,689
Balance at end of year	<u>1,802,297</u>	<u>1,268,063</u>

	2014	2013
	\$	\$
Reconciliation of movement in capital and reserves		
Accumulated Surplus		
Balance at 1 July	746,673	516,524
Net (Deficit) / Surplus	534,234	230,149
Balance at 30 June	<u>1,280,907</u>	<u>746,673</u>
Assest Revaluation Reserves		
Balance at 1 July	521,389	397,700
Revaluation of Land & Buildings	-	123,689
Balance at 30 June	<u>521,389</u>	<u>521,389</u>