



Director's Report

2012/13

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1. YILLI RREUNG HOUSING ABORIGINAL CORPORATION

Yilli Rreung Housing Aboriginal Corporation (YRHAC) is a leading provider of affordable housing based in Darwin in the Northern Territory. We are an independent, Indigenous based organisation, delivering professional housing management, maintenance and construction services to the Top End community.

We manage the tenancies and municipal services of Indigenous communities and we provide affordable housing to individuals and families who are disadvantaged in the mainstream housing market.

We also offer a range of support services to our clients and offer a supported environment to teach people about the rights and responsibilities of a tenancy.

We have a dedicated team of property managers, project officers, and works and maintenance staff who manage the tenancies, maintenance and works projects on Yilli Housing properties.

Affordable Housing

We place our clients in a range of affordable housing rental properties in Palmerston, Karama and on Berrimah Estate.

Berrimah Estate is the only affordable housing estate in Darwin and provides affordable accommodation for over 50 families. It also offers caravan sites, single men's accommodation and hostels for men and women. Most people on the estate are low to middle income



families working in service industries. The estate is made up of good quality accommodation with affordable rents, allowing people to save for a deposit for a home or to enter the mainstream property market. It also provides an avenue for people who are disadvantaged in the mainstream rental market to gain a tenancy.

Community Housing

In partnership with Indigenous leaseholder organisations and the NT Government, Yilli Housing provides housing management, maintenance and municipal services to the following communities:

- Bagot Community
- One Mile Dam Community
- Knuckey's Lagoon Community
- Palmerston Indigenous Village
- Wairuk Community
- Bulgul Community

- Walagurrimi Community
- Durduga Tree Point Community
- Amangal Community
- Pandayal Community
- Minmarama Community
- Acacia/Larrakia
- Kulaluk Community

We also provide housing management and maintenance to:

- Belyuen Community

Yilli also takes an active role in assisting people in communities to manage their water consumption and utility bills through education and regular liaison with Power and Water.

Repairs, maintenance and upgrade works

Yilli staff and contractors undertake all housing repairs and maintenance on our properties. Yilli works with quality local contractors with a commitment to employing Indigenous people. Yilli also carries out larger scale works such as housing upgrades and landscaping on Yilli properties and for external and government organisations.

Emergency Relief

Yilli Housing provides emergency relief services to people in urgent housing need through food vouchers, bond and bill assistance and emergency accommodation. Yilli has a one bedroom cabin on Berrimah Estate which is used for onsite emergency accommodation for people in urgent need.

Training and Employment

At Yilli Housing we believe in providing employment and training opportunities for Indigenous people. We have over twenty Indigenous staff members in full or part time employment and are always seeking ways to improve the lives of Indigenous people through opportunities to work and study.

2. CHAIRPERSON'S REPORT

Yilli Rreung Housing Aboriginal Corporation has gone from strength to strength this year.

I'm proud of all Yilli has achieved this year and the fact that we've housed many disadvantaged people in the community.

I'm particularly proud of the work Yilli has done on Bagot community to upgrade a series of houses which were vacant for many years. This will allow Yilli to house a number of people in need of a place to stay.

A negative impact this year is the high need for housing that we're seeing in the community. Unfortunately we aren't able to accommodate everybody who seeks housing with us. We really feel for those who are homeless in the community, those who are living in the long grass, and those who are sleeping rough.

There needs to be more accommodation options in the Top End for those who are seeking a place to stay. We would welcome the development of more affordable housing stock, particularly something like an Indigenous visitors' village similar to the one that exists in Alice Springs. Yilli Housing would be in a good position to manage a village such as this.

We are grateful for the allocation of extra housing stock by Territory Housing in the 2013/14 financial year. But more is desperately needed.

This year has seen the development of the strategic plan for the next five years for Yilli Housing. The board looks forward to implementing the plan into the future.

I'd like to acknowledge the work of the Yilli staff who have done us proud this year, doing amazing work in what can be a tough job with limited resources.

Our board members also deserve thanks. They all work full time and have busy lives yet offer their voluntary time to help disadvantaged people through their work on the YRHAC board.

I'd also like to thank Yilli's CEO Colin Tidswell, who has done a great job over the year, especially in lobbying to get more funding into the organisation.



Regina Bennett

Regina Bennett (Chairperson)
YRHAC

3. OUR BOARD

YRHAC has a skills-based board structure, and members and directors are selected for their skills, knowledge, ability and commitment to assisting the community.

Regina Bennett - YRHAC Chairperson

Regina Bennett is the Manager of the Darwin Aboriginal and Islander Women's Shelter Incorporated (DAIWS) and has worked with the DAIWS organisation for the past 10 years. Previously, she volunteered on the DAIWS Management Committee for approximately 14 years.

Before starting full time employment with DAIWS, Regina worked with the NT and Commonwealth Governments for 23 years. Regina also sat on the council of the Aboriginal and Torres Strait Islander Commission (ATSIC) for five years before it was closed down. She is the Chairperson on the Darwin Regional Indigenous Advancement CDEP Corporation and a member of the Ironbark Employment board.

In 2004, DAIWS endorsed Regina's attendance at the inaugural National Indigenous Leadership program in Adelaide. Through the National Indigenous Leadership program Regina completed a Certificate IV in Indigenous Leadership, a qualification that she has found invaluable in her career.

The skills and knowledge that Regina gained from working in government, combined with her experience with ATSIC and all she learned from the National Indigenous Leadership program assisted her to manage the transition from the public to community sector with confidence.

In 2006, Regina became a board member for YRHAC, a role she says she has found both challenging and rewarding.

"It gives me satisfaction to be able to assist people in improving their lives by assisting in providing accommodation and support systems around them," says Regina. "It is also satisfying to see the dedication and drive within the YRHAC board and staff past and present who are passionate about making a difference for Aboriginal and Torres Strait Islander people."

Jon Harris - Vice Chairperson

John has been involved in the training and mentoring of Indigenous people for many years. Through his work, he has assisted Indigenous people to achieve sustainable employment and to develop the confidence to be able to provide for their families and extended families.

John currently works as the Workforce and Training Manager with Power and Water Authority Remote where he works with remote communities to promote employment, training and help Indigenous people with opportunities for personal growth and empowerment.

John says that his background and experience assist him to understand the needs of the community and the importance of consultation and information sharing.

Lorraine Beetson – Treasurer

Coming from a rural Indigenous background, Lorraine has experience in teaching in Adelaide River and managing hotels throughout the Northern Territory. Lorraine currently works with the Darwin Aboriginal and Islander Women's Shelter Incorporated (DAIWS). She has sat on the board of Yilli Housing since 2005 and says has seen significant growth and changes since then.

Tania McLeod - Secretary

Tania works as Senior Program Officer for The Fred Hollows Foundation's Indigenous Australia Program where she runs programs to increase the capacity of locally managed health organisations and groups.

She has a particular interest in the areas of substance misuse, housing, health, law and order and human rights awareness.

Her experience includes advocating for homeless people on issues such as health and housing services, harm minimisation and child protection. Tania has also worked with Larrakia Nation to coordinate community service programs.

She is a member of the Diplomacy Training Program Alumni and the Indigenous Human Rights Network Australia (IHRNA) interim Steering Committee.

Tania works to promote awareness on the rights of Indigenous peoples whenever she can.

Members

- Tracy Peris
- Jodie Farrow
- Yvette Carolin – ceased 05/06/2013
- John Havnen – ceased 14/11/12
- Nerrale Arnold – ceased 10/08/2012

Meetings Held

7th November 2012

14th November 2012 (AGM)

5th December 2012

13th March 2013

5th June 2013

The average director attendance was 95%.

Outstanding legal matters

During the year YRHAC resolved an alleged defamation proceedings with costs awarded to YRHAC. The same litigant had previously filed a defamation proceeding stemming from the same incident four years ago. Judgement debts of \$80,787.85 from both proceedings were recovered early in the 2013/14 financial year. No other legal matters are outstanding.

4. CHIEF EXECUTIVE OFFICER'S REPORT

Firstly, I would like to say a big thank you to all our incredibly skilled, dedicated and hardworking staff. They work in difficult conditions with limited resources but still always manage to get the job done. Thank you to you all.

It has been a very busy year for Yilli. The focus has been on consolidating the organisation's operations and improving the services that we deliver.

It is pleasing to report that our rental income has risen, which has helped us to meet our ever increasing costs. Our response times to repairs and maintenance has reduced significantly with most urgent repairs being done immediately and non-urgent repairs usually done within twenty four hours. Maintenance requests have dropped by over 30% this financial year. This indicates that we are getting on top of the repairs and maintenance issues that our communities face.

We have also consolidated the expenditure of the organisation. In the past, we have relied on project income for financial survival, however this year we have achieved financial stability through our core operations alone. On top of this, we have managed to renovate four houses at Bagot community and buy over \$20,000 of much needed additional equipment for our grounds crew, thanks to self-generated funds. Additionally, at the end of the financial year we achieved an operating surplus. It is very pleasing to have achieved this level of financial stability.

It has been a troubling year for many of our residents on the town camp communities with various sides of politics and some interest groups advocating for changes to the way the leases are administered and services provided. Most people on the town communities are long term Darwin residents and many have lived on these communities for several generations. These communities are their homes and it is natural for them to feel uncertain about the prospective changes.



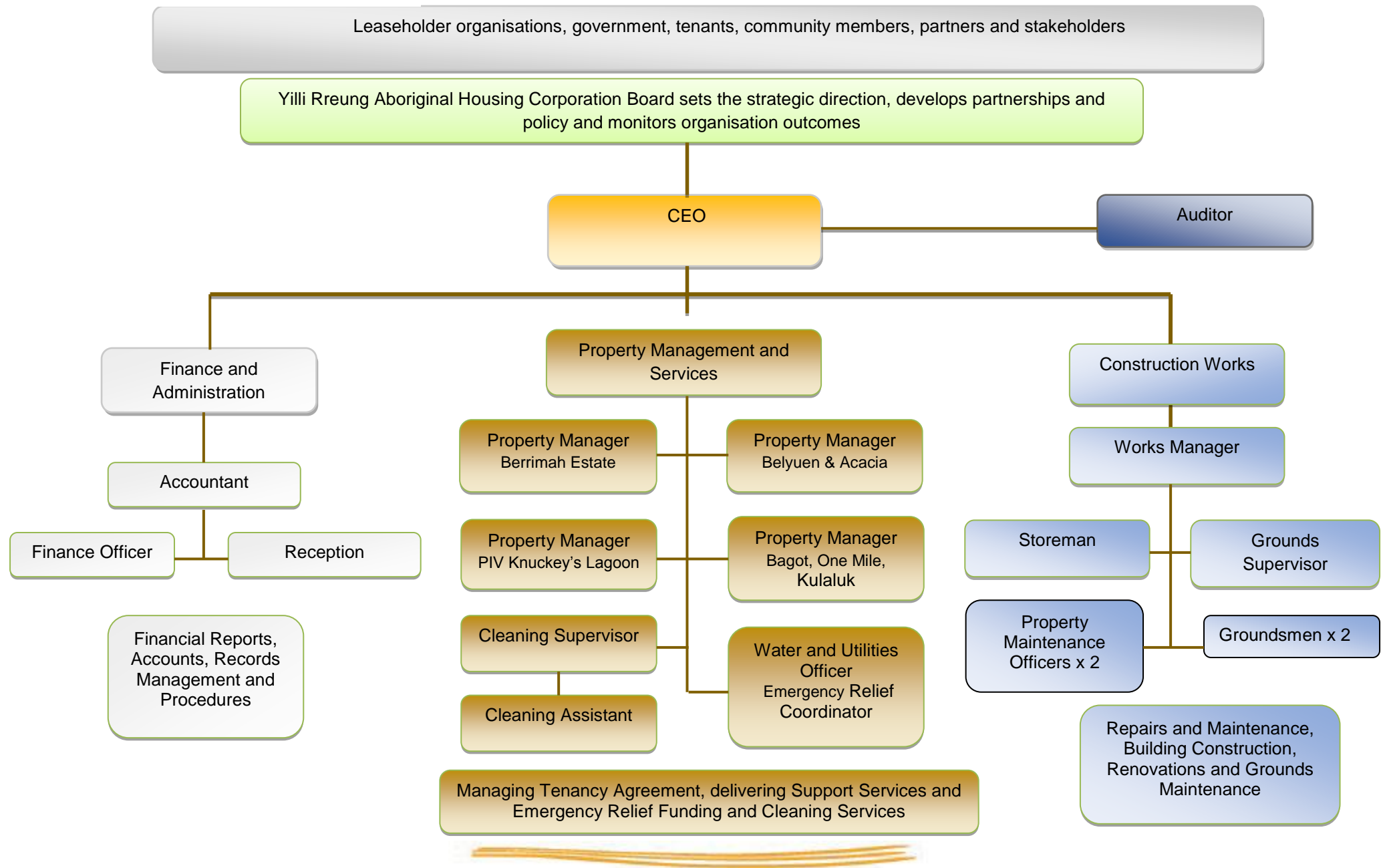
Yilli Rreung Housing Aboriginal Corporation (YRHAC) was established by ATSIC over ten years ago as a peak Aboriginal housing organisation to provide housing-related services to all Aboriginal people residing in the Yilli Rreung region. YRHAC has successfully achieved this and now manages over 300 tenancies in the region, comprising the town communities, Berrimah Estate, outstations and through its suburban affordable housing program.

We have achieved this level of success by working closely with the communities we serve, their residents, leaseholders, government and all other stakeholders. We will continue to advocate for our tenants and work with them to develop their dreams for the future development of these areas.

Lastly, I would like to thank our Board Members. These dedicated people are all volunteers and lend their time to make sure that Yilli provides affordable and innovative housing solutions for our communities and the people of Darwin.

Colin Tidswell
Chief Executive Officer

5. ORGANISATIONAL STRUCTURE



6. WHO WE ARE

Our Vision

Yilli Rreung Housing is a peak independent, non-government, Aboriginal organisation that aims to deliver affordable accessible and sustainable quality housing to people in the Top End of the Northern Territory.

Our Mission

To achieve our Vision we will:

- service our client base in a holistic manner which supports our tenants to improve their lives to a high level
- communicate effectively with our stakeholders and partners
- have well trained and resourced employees
- create a diversified funding base
- have strong governance and operational structures
- have a strong and prominent Aboriginal identity
- have a diverse mix of asset structures
- provide leadership in the NT affordable and community housing spaces
- take pride in our achievements on behalf of our clients
- be consistent and timely in the delivery of services across all areas of activities
- work in partnership with government and non-government organisations to benefit our clients

Our Values

We believe in:

- Honesty with clients, our partners, our stakeholders and with ourselves
- Recognising and respecting the diversity of our clients and employees
- Being fair to all our clients
- Having empathy with our client base
- Preserving and improving the quality of life for our tenants
- Being transparent in our dealings with all our clients
- Appreciating our employees
- Investing in training and our employees' knowledge and skills
- Having integrity in all our dealings

We are:

- A provider of holistic support services to our tenants.
- Property managers on behalf of our leasehold organisations and government.
- A provider of housing solutions which best suit the needs of our tenants.
- Service providers to a wide range of communities and outstations across the Top End.
- An Aboriginal Corporation.
- Facilitators of training and employers of Indigenous people.
- Governed by a skills based Management Board.
- An organisation operated by qualified and competent staff.
- A provider of property services including cleaning, grounds maintenance, renovations, construction and municipal services.

Our Code of Conduct

As an organisation, we:

- comply with the laws of Australia and Northern Territory and operate within the spirit of those laws.
- respect cultural and moral standards and dignity of the individual.
- demonstrate integrity and humanity avoiding all discriminatory practices including those relating to culture, race, sex, religion or politics.
- respect the confidentiality of information which comes to our employees in the course of their duties.
- manage all available resources effectively and economically .
- foster all employees who seek to integrate their aspirations with the requirements of the organisation.
- ensure that all contracts and terms of business are clear, concise and honoured in full.

7. OPERATIONAL REPORTS

7.1 Property Management

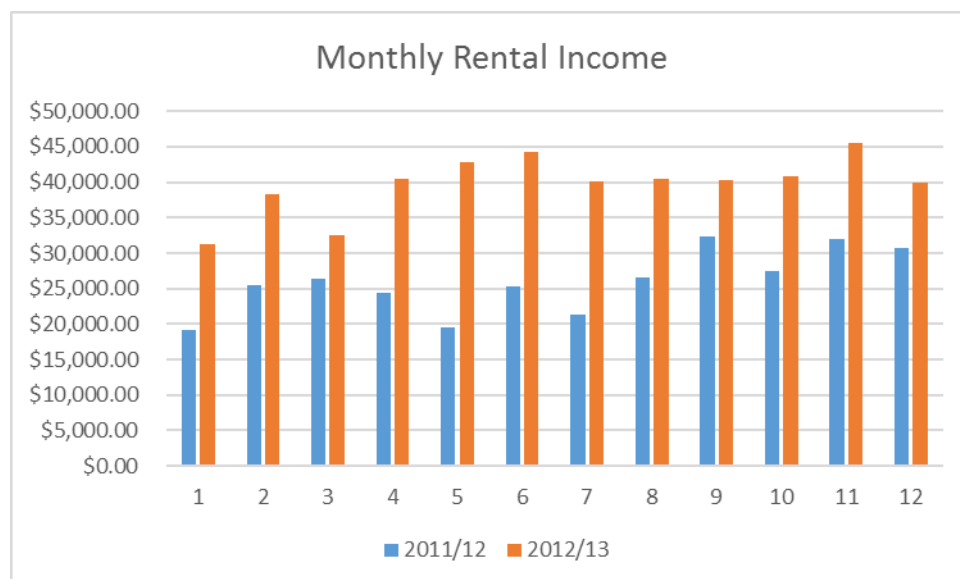
Community Housing

Community Housing is housing that is provided to Indigenous people on the Indigenous living areas (town camps and outstations) in the Darwin region. It is offered at a nominal rate of \$40 per bedroom per week or \$60 per dwelling on outstations.

Yilli Rreung Housing Aboriginal Corporation employs three property managers who oversee the tenancy management of the Yilli communities. These officers also assist clients with the management of their utility accounts, particularly their water bills.

Rental income improved significantly during this financial year. This was due to the increase in rent last financial year and greater monitoring of tenants and rental income by the property managers. Rental income has increased from \$310,000 in 2011/12 to \$477,000 in the 2012/13 period.

The level of housing repairs and maintenance that can be achieved is directly linked with funds available. This increase in rental income is a great result for our communities and is leading to a greater levels of works being able to be undertaken.



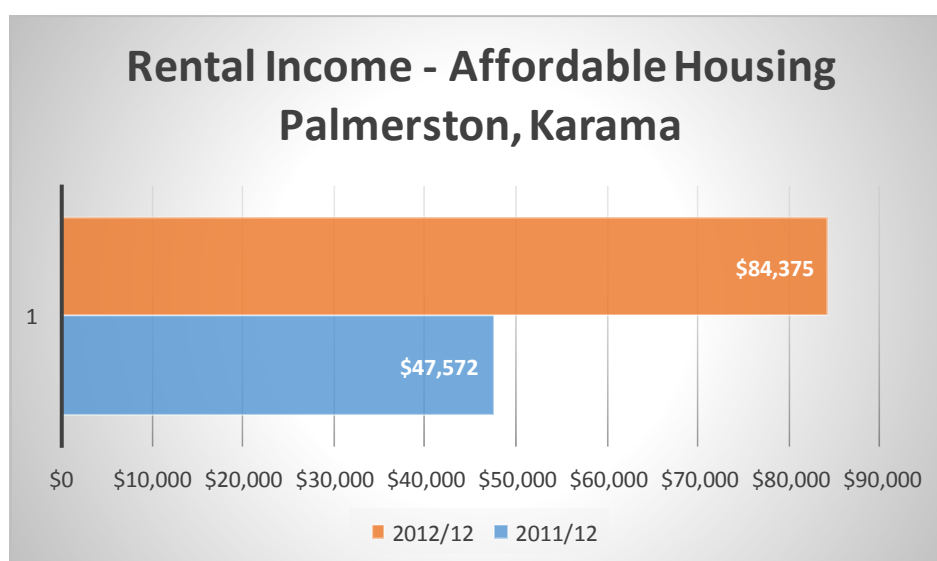
Unfortunately, rental arrears are still high with some tenants and in some communities. Property managers are working closely with these clients to ensure rent is paid. During the year, Yilli Housing commenced joint servicing of communities with the Department of Human Services (Centrelink). This has been very successful with clients being able to put in place direct debits for rent and arrears as well as ensuring they are receiving all the benefits they are entitled to.

Affordable Housing

Affordable Housing is housing that which is offered at a set rental rate below the average median Darwin rental price. That rate is currently approximately 40% below the Darwin average. The main target group for this housing is low income families or people that are not eligible for public housing due to their income but cannot afford mainstream rentals.

Yilli employs 1.5 officers to manage 65 affordable housing properties at Berrimah Estate, six properties in Palmerston and one in Karama.

Through closer management and selection of clients, the rental income improved significantly for our affordable housing in the suburbs. Income generated from this housing is put back into Yilli programs or services with some being retained for the future purchase of additional affordable housing.



These houses are currently leased from NT Housing at a peppercorn lease. Extensive lobbying has been done with government to increase the number of affordable houses available under Yilli management, resulting in an additional two properties being released to Yilli early in the 2013/14 financial year.

Berrimah Estate also continued to perform well this year with the estate showing a small operating profit.

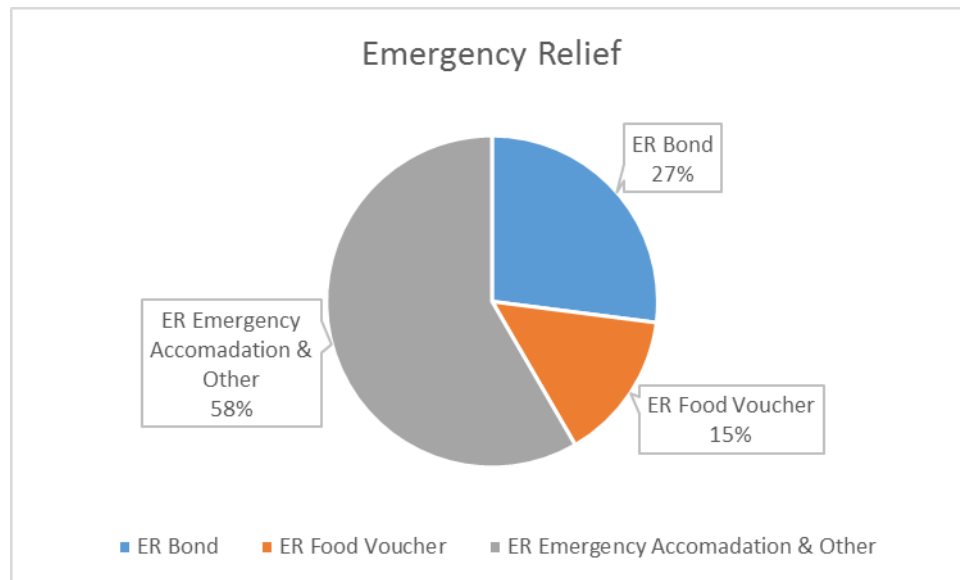
NT Government contracts – Belyuen and Acacia Larrakia

YRHAC continued to provide property management services to Belyuen and Acacia during the year on contract to the Northern Territory Government. This contract has run smoothly with no major issues encountered. Yilli hopes to gain a new contract for the 2013/14 financial year.

7.2 Emergency Relief

Yilli Housing provides emergency relief to clients who are experiencing hardship.

A total of 233 emergency relief clients were seen during the year. This is an 18.8% increase on the 196 clients seen last year. Clients mainly sought food, emergency accommodation, bond assistance and help with overdue utility accounts.



7.3 Cleaning services

The YRHAC cleaning team continued to provide a high level of services to our communities. The team does incoming and outgoing cleans of premises, office cleaning, some contract cleaning and weekly ablutions block cleaning on all town camps.

Case study - Gregory Couchy (Sony)



Sitting on the verandah of Gregory Couchy's unit on Berrimah Estate and listening to the birds, you'd never know you were only meters from a major arterial road. Enclosed in a wall of protective trees, many drive past Berrimah Estate everyday unaware of its presence.

"It's a nice quiet area," says Gregory, or Sony as he's more commonly known.

Sony has lived in this unit with his partner Natalie for only a few months, but already it feels like home.

He and Natalie were staying at a caravan park before coming to Berrimah Estate, but when they were suddenly evicted - for reasons unclear to them - they found themselves with nowhere to go.

"One morning the manager of the caravan park came around and told us to go, with no explanation," says Sony. "We had the caravan but didn't have too many options."

Sony rang Berrimah Estate property manager Susie Williams.

"Susie said, 'Bring the caravan over here and we'll work something out in the morning.' We parked it out the back of Susie's place and we stayed there for four or five weeks before something came up here."

Sony is really happy with his new place to live. He's currently in between jobs and says having a roof over his head is important when looking for work. He is also very house proud, with a growing herb garden in a wheel barrow out the front and a cluster of healthy looking paw paw trees out the back.

"It's just about the cleanest community I've seen. The people here are real friendly and there are lots of kids playing in the streets; it's family friendly. There's a mixture of all different races here, it's nice."

Sony and Natalie have a six month lease on the unit on Berrimah Estate which they intend to renew.

"It's a really good place to live," says Sony.

7.4 Community Repairs and Maintenance

YRHAC employs a works manager, a works foreman, grounds supervisor, two tradesmen and three groundsmen to carry out housing repairs and maintenance across its communities and housing stock. The corporation also uses preferred contractors for specialised electrical and plumbing works.

These contractors must be qualified local firms that have a commitment to Indigenous employment. A total of 798 attendances for housing repairs and maintenance were carried out during the year.

These consisted of:

Immediate – Attended to and rendered safe	305
Urgent – Attended and satisfactorily finished	186
General or routine repairs – Attended and satisfactorily finished	307

This compares with an attendance rate of 1077 for the 2011/12 financial year. The level of repairs and maintenance required is declining which demonstrates that we are starting to get on top of these issues.



Renovated Kitchen Bagot Community

Through its Municipal Services program, YRHAC maintains electricity and solar power, roads, sewerage, water, airstrips, ground maintenance, rubbish removal and rubbish tips on its outstation communities.

Where funding is available, YRHAC also undertakes capital infrastructure works.

The following works were completed during the year:

- Knuckey's Lagoon - Refurbishment of four houses
Capital Infrastructure Funding

- Bagot - Upgrade of four houses
Self-generated funds
- Palmerston Indigenous Village - Upgrade sewerage pumping station
Capital Infrastructure Funding
- Bulgul - Upgrade of solar power system, Morgan's house
Capital Infrastructure Funding

Funding of \$2,700.000 was also secured from the Northern Territory Government for housing and infrastructure upgrades across the Darwin Indigenous communities. These works will commence early in the 2013/14 financial year.

The grounds crew continued to do a great job in maintaining the common areas of all the Yilli communities. Yilli was successful in gaining capital infrastructure funding to purchase a new twin cab tipper truck for the grounds crew. Additionally, two new commercial ride on mowers were purchased from self-generated funds. This provides a much needed boost to capacity of the grounds crew.



7.5 Finance and Administration

Derek Mayger – Finance Manager

Brief review

During the year strategies have been put in place to improve the balance sheet and the assessment of variable operating costs, with the final result indicating that the course taken was a pathway in the right direction. Outputs also increased as closer analysis of the way operations were undertaken was continuously monitored and improvements implemented in a timely manner. Workflows within the finance team have been assessed with some improvements made during the year. At the end of the year there was three staff involved in the finance team a reduction of one on the previous year.

Revenue

Total revenue for the current year was \$3,781,721 which was a decrease on the previous year (2012: \$5,618,053). The completion of stage 3 and 4 project at the Bagot Community and Knuckey's Lagoon project in 2012, saw a reduction in grant income of \$1,094,852. Maintenance team internal works increased allowing for less time to be dedicated to external works, resulting in a decrease in maintenance team income. Implementation of better collection methods by property managers, increased rentals, saw rental income increase and settlement of a court order, saw an after balance date of \$80,787.

Expenses

Revenue sources are predominately grant in nature, with the associated requirement to expend grant incomes in order to achieve the outcomes so specified in the grant. This has seen a decrease in expenses to \$3,540,461 in the current year (2012: \$5,550,304). Monitoring of expenses continued this year, so as to achieve value for resources employed. Variable expense items reduced this year include Depreciation \$5,948, Telephone and Facsimile \$17,944, Motor vehicle \$48,650 principally due to reduction in lease payment of \$46,747, and Salary and wages \$95,187.

Assets

Current assets at the end of the year were \$3,714,763 (2012: \$919,273), with the associated quick asset ratio of 1.185 (2012: 1.728), thus indicating that for every dollar of liability there was \$1.165 dollars in current assets. This is a pleasing result, indicating actions taken during the year to maintain liquidity were effective.

Non-current assets have a written down value after impairments of \$687,734 (2012: \$526,653). Capital acquisitions during the year was \$101,727 (2012: \$90,198), with external valuation revaluation of \$123,689 (2012: \$397,700).

Liabilities

At year end current liabilities were \$3,134,436 (2012: \$531,703), the composition saw a decrease in accounts payable with increases in provisions, borrowing and other representing the net increase. It is noteworthy that \$2,700,000, for the purpose of capital works to be undertaken in the 2013-2014 financial year, was received in the final week of the financial year. Excluding this amount the comparison year on year basis would be \$676,891 (2012: \$531,703).

Separation of duties in the processing, authorising and payment of accounts payable was enhanced during the year. Superannuation is paid on a forthrightly basis and IAS and GST payments have been made within the timeframes established under taxation legislation. Provision for long service leave for all employees was made this year compared only those employees who had seven or more years' service in 2011-2012.

Non current liability at the end of the year was \$0 (2012: \$0).

Equity

Accumulated surplus increased to \$1,268,063 (2012: \$914,224), represented by the net result for the year activities \$230,149 and revaluation reserve of \$123,689. Due to the nature of income, predominately from grant funding sources and the requirements in maintaining our current tax exemptions associated with being a Public Benevolent Institution, it is not anticipated that accumulated surpluses will grow by any significant value, subject to accounting revaluations.

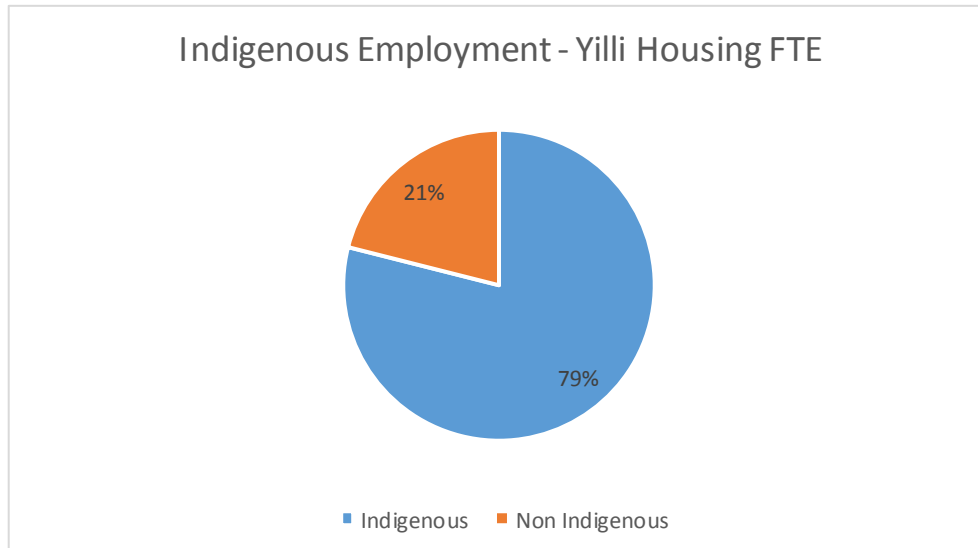
Outlook

Moving forward the finance department will continue focusing on making improvements in the workflows and associated efficiencies. In house training and development programs so as to enhance the level of confidence and productivity within the existing team framework will continue. Asset and resource allocation in order to achieve optimal outcomes will be considered in the following year. It is envisaged that there will be increased transfer of electronic information and cloud facilities between suppliers, with the objective to partially automate the accounts payable system, providing greater time for analysis of information.

7.6 Human Resources

Some changes to staffing occurred during the year, with the reduction of one management position and the addition of a grounds/cleaning position. The net result at the end of the year is the same as last financial year with 19 full time staff members.

In keeping with one of our core values, Indigenous employment rates in the organisation remain high.



Investment in our people is also another core value of YRHAC. Staff training was undertaken in the areas of property management, occupational health and safety and building.

Yilli has sponsored the training of Peter Stubbs to gain his certificate 3 in building and construction through Charles Darwin University. He is due to qualify as a fully registered builder in the first half of 2013/14.



Property manager for Belyuen community Wanda Barwick attending training in Property Management

8. Auditors Report

YILLI RREUNG HOUSING ABORIGINAL CORPORATION

STATEMENT BY THE MEMBERS OF THE COMMITTEE

The Executive Committee has determined that the corporation is a reporting entity and that this general purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 5 to 22:

1. Presents fairly the financial position of Yilli Rreung Housing Aboriginal Corporation as at 30 June 2013 and its result for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Yilli Rreung Housing Aboriginal Corporation will be able to pay its debts as and when they fall due.
3. The name of each member of the committee of the association during the last financial year

Chairperson	Regina Bennett
Vice Chairperson	Jon Harris
Treasurer	Lorraine Beetson
Contact Person	Colin Tidswell
Secretary	Tania McLeod
Member	Tracy Paris
Member	Jodie Farrow
4. The principal activity of the association during the last financial year was housing maintenance, there were no significant changes in the nature of those activities that occurred during that financial year, and
5. The surplus of the corporation for the financial year ended 30 June 2013 \$230,149 (2012 Surplus \$277,658).

This statement is made in accordance with a resolution of the Executive Committee and is signed for and on behalf of the Committee by:

Chairperson / Director... 

Treasurer / Director... 

Dated this 8 Day of November 2013



Independent Auditor's Report to the members of the Yilli Rreung Housing Aboriginal Corporation

We have audited the accompanying general purpose financial report of Yilli Rreung Housing Aboriginal Corporation ("the Corporation"), which comprises the statement of financial position as at 30 June 2013, and the statement of comprehensive income, statement of working capital, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes.

The Responsibility of the Directors for the Financial Report

The Directors of the Corporation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and for such internal control as management determines is necessary to enable the preparation of the financial report that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Corporation's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion:

- (a) the financial report presents fairly, in all material respects, the financial position of Yilli Rreung Housing Aboriginal Corporation as of 30 June 2013 and of its financial performance and its cash flows for the year then ended in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and its Regulations and Australian Accounting Standards;
- (b) we have been provided all information and explanations required for the conduct of the audit;
- (c) financial records kept by the Corporation were sufficient for the financial statements to be prepared and audited; and
- (d) other records and registers have been kept by the Corporation as required by the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*.

Merit Partners

Merit Partners

Aminul Islam

Aminul Islam
Director

Darwin

Date: 8 November 2013

meritpartners.com.au



Auditors Independence Declaration to the Directors of Yilli Rreung Housing Aboriginal Corporation

In relation to our audit of the financial report of Yilli Rreung Housing Aboriginal Corporation for the financial year ended 30 June 2013, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations (Aboriginal and Torres Strait Islander) Act 2006 or any applicable code of professional conduct.


Aminul Islam
Director

DARWIN
Date: 8 November 2013

**YILLI RREUNG HOUSING ABORIGINAL CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	Notes	2013	2012
		\$	\$
CURRENT ASSETS			
Cash	2	3,374,034	595,400
Receivables	3	109,551	209,872
Other	4	231,179	114,001
TOTAL CURRENT ASSETS		<u>3,714,763</u>	<u>919,273</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	687,734	526,653
TOTAL NON-CURRENT ASSETS		<u>687,734</u>	<u>526,653</u>
TOTAL ASSETS		<u>4,402,498</u>	<u>1,445,927</u>
CURRENT LIABILITIES			
Accounts Payable	6	289,619	368,790
Provisions	7	177,871	90,547
Borrowings	8	-	-
Other	9	2,666,946	72,366
TOTAL CURRENT LIABILITIES		<u>3,134,436</u>	<u>531,703</u>
TOTAL LIABILITIES		<u>3,134,436</u>	<u>531,703</u>
NET ASSETS		<u>1,268,063</u>	<u>914,224</u>
ACCUMULATED FUNDS			
Accumulated surplus	10	746,673	516,524
Asset revaluation reserve		521,389	397,700
TOTAL ACCUMULATED FUNDS		<u>1,268,063</u>	<u>914,224</u>

**YILLI RREUNG HOUSING ABORIGINAL CORPORATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013**

	2013 \$	2012 \$
REVENUE		
Grant Received	1,823,097	2,823,520
Maintenance team	320,800	428,236
Other Income	1,637,824	2,366,296
TOTAL REVENUE	3,781,721	5,618,053
EXPENDITURE		
Other Operating Expenses	1,307,793	1,316,819
Repairs & Maintenance	351,703	477,696
Community - R&M	407,737	599,715
Community - Infrastructure	23,696	1,577,263
Motor Vehicle Expenses	93,926	142,577
Employment Expenses	1,355,607	1,436,234
TOTAL EXPENDITURE	3,540,461	5,550,304
NET OPERATING DEFICIT FOR THE YEAR	241,260	67,749
Unexpended Grants brought forward from prior year	72,366	209,909
Unexpended Grants previously in Equity	-	-
Unexpended Grants repaid	(85,787)	-
Unexpended Grants carried forward to next year	(17,689)	-
NET (DEFICIT) SURPLUS FOR THE YEAR	230,149	277,658
Other Comprehensive Income		
Revaluation of Land and Buildings	123,689	397,700
Total Comprehensive Income for the year	353,838	675,358

**YILLI RREUNG HOUSING ABORIGINAL CORPORATION
STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013**

STATEMENT OF CHANGE IN EQUITY

	2013	2012
	\$	\$
Balance at beginning of year	914,224	238,866
Equity carried forward should have been unexpended grant	-	-
Equity carried forward previous expensed	-	-
Net (Deficit) / Surplus	230,149	277,658
Revaluation of Land & Buildings	123,689	397,700
Balance at end of year	<u>1,268,063</u>	<u>914,224</u>

	2013	2012
	\$	\$
Reconciliation of movement in capital and reserves		
Accumulated Surplus		
Balance at 1 July	516,524	238,866
Net (Deficit) / Surplus	230,149	277,658
Balance at 30 June	<u>746,673</u>	<u>516,524</u>
Assest Revaluation Reserves		
Balance at 1 July	397,700	-
Revaluation of Land & Buildings	123,689	397,700
Balance at 30 June	<u>521,389</u>	<u>397,700</u>

**YILLI RREUNG HOUSING ABORIGINAL CORPORATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2012-13	2011-12
		\$	\$
Cash flows from operating activities			
Employer Contribution		-	-
Receipts from customers		2,183,156	2,830,114
Payment to suppliers, employees & Customers		(3,998,199)	(5,636,771)
Interest received		-	702
Borrowing Costs		-	(417)
Grants Received		4,695,406	2,823,396
Net Cash Flows from Operating Activities	11(b)	2,880,363	17,024
Cash Flow from Investing Activities			
Acquisition of Plant and equipment		(101,730)	(90,197)
Plant and equipment impairment		-	74,545
Net Cash Flows from Investing Activities		(101,730)	(15,652)
Cash Flow from Financing Activities			
Borrowings / (repayments of borrowings)		-	(21,049)
Net Cash Flows from Financing Activities		-	(21,049)
Net Increase/Decrease for the period		2,778,634	(19,677)
Cash at the Beginning of the period	2, 11(a)	595,400	615,077
Cash at the End of the period	2, 11(a)	3,374,034	595,400